

**Resolution No. .../2016
of the Annual General Meeting of KRUK S.A.
of Wrocław, dated 9 May 2016**

concerning: distribution of KRUK S.A.'s net profit for 2015.

Acting pursuant to Art. 395.2.2 of the Commercial Companies Code and Art. 18.2 of KRUK S.A.'s Articles of Association, and having taken into consideration the Supervisory Board's assessment of the Management Board's recommendation regarding distribution of the Company's net profit for 2015, the Annual General Meeting of KRUK S.A. hereby resolves as follows:

Section 1

After due consideration of the Management Board's proposal concerning distribution of KRUK S.A.'s net profit for 2015, the Annual General Meeting of KRUK S.A. hereby resolves to allocate the Company's net profit for 2015 of PLN 35,843,270.18 as follows:

1. up to PLN 35,490,712.00 shall be allocated to dividend payment of PLN 2.00 per share to the Company's shareholders,
2. the balance of the net profit for financial year 2015 shall be allocated to statutory reserve funds.

Section 2

The dividend record date shall be July 8th 2016, and the dividend payment date shall be July 29th 2016.

Section 3

This Resolution shall become effective as of its date.