



## September FY2016 production update

**Current report no. 16/2015**  
**Dated October 15, 2015**

The Board of Directors of Coal Energy S.A. (the "Company") hereby provides update on coal production in September FY2016. The financial year 2016 of the Company commenced on the 1<sup>st</sup> July 2015 and ended on the 30<sup>th</sup> June 2016.

With reference to the current report 13/2014 dated August 8, 2014 please note that coal production levels were adjusted given the current political and economic situation in Ukraine.

<i>in tonnes</i>	September FY2016	September FY2015	change % y-o-y	change in tonnes y-o-y	August FY2016 (adjusted)	August FY2016 (before adjustment)	change % m-o-m	change in tonnes m-o-m
<b>Total coal production</b>	43 632	2 687	1523.8%	40 945	49 703	45 819	-12.2%	-6 071

Production of coal from mining and waste processing segments composed 43,632 tonnes of thermal, coking and dual purpose coal.

September FY2016 production includes 3,098 tonnes of coal obtained from beneficiation, also August production data were adjusted after accounting corrections reflecting the beneficiation data equaled to 3,884 tonnes.

As the level of coal production has been significantly reduced due to dangerous working conditions for employees caused by ongoing military conflict in the region the Company provides aggregate data indicating total volume of coal produced without specification by types of coal.

The Management Board will duly update investors about the changes of production plans.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organized trading system and on public companies, and the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.