

Extraordinary announcement of

ENEFI ENERGY EFFICIENCY PLC.

pursuant to the Ministry of Finances Regulation No: 24/2008. (VIII.15.)

ENEFI Energy Efficiency Plc. (the “Company”) hereby notifies its reputable Investors that the Municipality of Gheorgheni has instituted legal actions against the affiliated companies of the Company in Gheorgheni, requesting the suspension of the notice of the Company terminating the concession agreement and the declaration that the municipality - as opposed to its previous information - has voted for the price increase requested by the service provider.

The Company describes in the a summary that the following actions are in progress in Romania at the moment:

No:	Claimant	Defendant	Matter in dispute	Current status
1.	E-Star Mures Energy SA	Târgu Mures Financial Authority	contesting administrative order - Amount: RON 82,713	in progress
2.	<i>E- Star Mures Energy SA</i>	<i>Târgu Mures Financial Authority</i>	<i>contesting administrative order - Amount RON 1,986,286 (Granting exemption for the Plc. from the joint payment liability with SP)</i>	<i>The action has been finally rejected.</i>
3.	<i>Compania Aquaserv SA</i>	<i>E- Star Mures Energy SA</i>	<i>payment of fees according to consumer contract Claim: RON 77,248.21</i>	<i>The action has been accepted.</i>
4.	<i>E- Star Mures Energy SA</i>	<i>Environment Protection Authority</i>	<i>contesting administrative order Amount: RON 20,000</i>	<i>The action has been accepted.</i>
5.	E-Star Mures Energy SA	Mures County Consumer Protection Office	contesting administrative order Amount: RON 333.91	in progress
6.	<i>E-On Energie Romania</i>	<i>E- Star Mures Energy SA</i>	<i>payment of fees according to consumer contract Claim: RON 5,441,260.69</i>	<i>The action has been accepted.</i>
7.	<i>E- Star Mures Energy SA</i>	<i>Mures County Financial Authority</i>	<i>contesting administrative order Amount: RON 1,110,991</i>	<i>The action has been finally rejected.</i>
8.	E-Star Mures Energy SA	223 residential consumers	payment of fees according to consumer contract.	The action has been accepted in 54 cases and the others are in progress.
9.	<i>Elsaco Electronic SRL</i>	<i>E-Star Mures Energy SA</i>	<i>Contractual claim: RON 43,735.08</i>	<i>The action has been accepted.</i>
10.	<i>ISCIR</i>	<i>E-Star Mures Energy SA</i>	<i>Contractual claim: RON 7,272.83</i>	<i>The action has been accepted.</i>

11.	E-Star Mures Energy SA		Filing bankruptcy protection request on 08/02/2013	the bankruptcy judge ordered the liquidation proceedings - the order has not been explained.
12.	E-Star Mures Energy SA	City of Târgu Mures	Compensation for the breach of concession agreement, district heating subvention claim and payment of fees according to consumer contract. Amount: RON 124,040,531.19 The Town demanded within this lawsuit the qualification of the termination of the agreement by a counterclaim.	Repeated proceedings in progress
13.	E-Star CDR SRL	762 residential consumers	payment of fees according to consumer contract	The action has been accepted in 678 cases.
14.	<i>E-Star CDR SRL and Termoenergy SRL</i>	<i>Hargaz Harghita Gaz SA and Gospodarie Oraseneasca SA</i>	<i>declaring the partial nullity of the agreement - revindication of paid contractual fee: RON 851,820.85</i>	<i>Finally rejected, but the liquidator of Gospodarie Oraseneasca acknowledged the debt and compensated for the total amount of RON 851,820.85 and excluded CDR as a creditor from the list.</i>
15.	E-Star CDR SRL	Town of Gheorgheni	Harghita Tribunal RON 678,284.26 price compensation and RON 419,451.49 district heating subvention claim	In progress at second instance
16.	Town of Gheorgheni	E-Star CDR SRL	Harghita Tribunal Interest claim calculated on RON 583,888 concession fee paid late	In progress
17.	Town of Gheorgheni	E-Star CDR SRL	Harghita Tribunal The subject of the lawsuit is that the court shall declare that the price was accepted at the town council meeting held on 19/03/2015.	In progress
18.	Town of Gheorgheni	E-Star CDR SRL	Harghita Tribunal The Town requests the suspension of the termination of the concession agreement until the decision made in case No: 1298/96/2015 or the termination of the concession agreement ordered by the court.	In progress

19.	Termoenergy SRL	Town of Gheorgheni	contesting administrative order Amount: RON 191,846	Action accepted at first instance then finally rejected by the Court of Appeal.
20.	<i>Termoenergy SRL</i>	<i>Town of Gheorgheni</i>	<i>Contesting the execution of the amount of RON 191,846 included in the administrative order included in the point above.</i>	<i>Our action was finally approved.</i>
21.	<i>Fluid Group Hagen SRL</i>	<i>E-Star Investment Management SRL</i>	<i>payment of contractual fees Claim: RON 81,291.20</i>	<i>The action has been accepted.</i>
22.	Fluid Group Hagen SRL	E-Star Investment Management SRL	Request for liquidation due to the failure to pay contractual fees. Claim: RON 73,896.85* new suit	Liquidation in progress
23.	<i>Târgu Mures Financial Authority</i>	<i>ENEFI Energy Efficiency Plc.</i>	<i>Request for liquidation in front of the Mures County Commercial Tribunal, Romania, due to the accumulated tax payment liability of RON 9,895,031.</i>	<i>The action of the Financial Authority has been finally rejected.</i>
24.	<i>ENEFI Plc. SP –</i>	<i>Mures County Financial Authority</i>	<i>Objection against the decision of the Financial Authority No: 1/2013.08.12, declaring the Plc. as insolvent.</i>	<i>Our action was finally approved.</i>
25.	<i>ENEFI Plc. SP –</i>	<i>Mures County Financial Authority</i>	<i>Objection to annul the lien of RON 52,694.</i>	<i>- Our action was finally approved.</i>
26.	ENEFI Plc. SP –	Mures County Financial Authority	Objection in order to cancel executive order of RON 7,602,338	In progress: - Our action was rejected by the first instance court. - Appeal proceedings in progress.
27.	<i>ENEFI Plc. SP –</i>	<i>Mures County Financial Authority</i>	<i>Objection to annul the lien of RON 7,602,338</i>	<i>- Our action was finally approved.</i>
28.	ENEFI Energy Efficiency Plc.	Mures County Financial Authority	Objection against the refusal of our complaint against the second minutes taken in order to state the condition of tax law insolvency against the tax law premise of our Company by the Financial Authority. Claim of Financial Authority: RON 7,602,324 tax liability.	In progress at first instance.

29.	ENEFI Energy Efficiency Plc.	Supreme Court	Contesting the tax resolution No: 27820525/2014 issued ex officio under executory file No: 15750/320/2014 E1415/2014, claim of Financial Authority: Duties of RON 265.977 tax liability. 3602/1/2015 – Supreme Court	In progress: won at first instance. Approved by the court of appeal upon request of the Financial Authority. We have filed motion for a new trial at the Supreme Court.
30.	ENEFI Energy Efficiency Plc.	Mures County Financial Authority	Objection against the executory order titled: RO 1263929/14.01.2015 UIPE_1 Végrehajtást engedélyező, egységes okirat (1263929/14.01.2015 UIPE_1 Consolidated Instrument Permitting Execution) Financial execution commenced for the claim of RON 9,867,217	In progress: won at first instance.
31.	ENEFI Plc. SP –	Mures County Financial Authority	Protest against the registration of the Financial Authority of RON 1,196,814.37 in the bankruptcy proceedings of Ben-Com-Mixt.	In progress: - Lost at first instance - Our appeal approved, but the operative part part of the resolution contested was not amended.
32.	Uzina Electrica (CET)	E-Star ZA Distriterm SRL	payment of contractual fees (payment demand). Claim: RON 1,023,813.35	The suit was suspended as a consequence of the liquidation proceedings.
33.	Zalău City with County Authority	-E-Star ZA Distriterm SRL -ENEFI Energy Efficiency Plc.	termination of concession agreement, declaration of invalidity of sale and purchase agreement of backbone line.	The suit was suspended as a consequence of the liquidation proceedings.
34.	Uzina Electrica (CET)	E-Star ZA Distriterm SRL	payment of contractual fees (liquidation proceedings). Claim: RON 1,023,813.35	in progress

35.	-E-Star ZA Distriterm SRL	-I&O liquidator - Zalău City with County Authority	objection of the table of creditors: Value: RON 3,605,881	CLOSED
36.	*ENEFI Energy Efficiency Plc.	I&O liquidator	objection of the table of creditors Value: RON 1,490,757	The court approved our objection at first and second instance.
37.	*E-Star Management Plc.	I&O liquidator	objection of the table of creditors Value: RON 1,239,664	
38.	*E-Star Investment Management SRL	I&O liquidator	objection of the table of creditors Value: RON 566,795	
39.	-ENEFI Energy Efficiency Plc. -E-Star Management Zrt. E-Star ZA Distriterm SRL	Sălaj County Financial Authority	contesting administrative order Value: RON 932,730 (VAT determined as a result of financial revision)	In progress
40.	Uzina Electrica (CET)	E-Star Energy Generation SA	- land purchase VAT difference claim Value: RON 280.578	suspended
41.	E-Star Energy Generation SA	-Uzina Electrica (CET) - Court of Auditors	challenge of the decision of the court of auditors by CET	in progress
42.	-Zalău Financial Authority - Zalău City with County Authority	-ENEFI Energy Efficiency Plc. -E-Star Management Zrt. -E-Star Energy Generation SA -I&O, liquidator of E-Star ZA Distriterm SRL	- objection against the decision of creditors on the modification of the creditor committee - contesting the adherence of the liquidator to case number 3892/117/2014	CLOSED The court approved our appeal.
43.	- Zalău Financial Authority - Zalău City with County Authority	- I&O, liquidator of E-Star ZA Distriterm SRL - special managing director	objection against the decision of the liquidator through which the request of the Financial Authority to pay RON 930,000 as current debt was rejected.	in progress
44.	-ENEFI Energy Efficiency Plc.	- Zalău Financial Authority - Mures County Financial Authority	Objection against execution of minutes on the attachment of immovable properties.	in progress

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