

PRESS RELEASE**Notice to the Noteholders**

“€ 28,000,000 FIXED TO FLOATING RATE CALLABLE NOTES DUE 23 DECEMBER 2019”

ISIN XS0724831549

UniCredit S.p.A. in accordance with the Final Terms of the above issue (the “Notes”), will exercise its option to early redeem in whole the Notes on 23 December, 2015 (such date being the “Optional Redemption Date”).

As a result, the Issuer will redeem in whole the Notes at 100% of their outstanding principal amount (such amount being the Optional Redemption Amount) on the Optional Redemption Date, together with interest accrued but unpaid up to (but excluding) such Optional Redemption Date.

The Notice of early redemption is published on the website of the LSE, *www.bourse.lu*.

Milan, 30 November 2015

UniCredit S.p.A.

Enquiries:

Investor Relations
Tel +39 02 88624324
e mail: investorrelations@unicredit.eu

Media Relations
Tel +39 02 88623569
e mail: mediarelations@unicredit.eu

UniCredit S.p.A.

Registered Office
Via A. Specchi 16
00186 Rome

Head Office
Piazza Gae Aulenti, 3
Tower A
20154 Milan

Share capital € 20,257,667,511.62 fully paid in - Registered in the Register of Banking Groups and Parent Company of the UniCredit Banking Group, with cod. 02008.1 - Cod. ABI 02008.1 - Fiscal Code, VAT number and Registration number with the Company Register of Rome: 00348170101 - Member of the National Interbank Deposit Guarantee Fund and of the National Compensation Fund.