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In service of your property

Confirmation of responsible persons

30 November, 2015

City Service SE hereby confirms that to the best of our knowledge, the attached Consolidated interim Financial Statements for the nine months period ended 30 November, 2015, are prepared in accordance with International Financial Reporting Standards as adopted by the European Union, give a true and fair view of activity results, assets, liabilities, financial position and profit or loss, cash flow of City Service SE and the Group as well. To our knowledge, there are no any concealed essential facts herein which may influence the value of the shares.

Member of the Board Jonas Janukėnas

Financial controller Matas Likauskas

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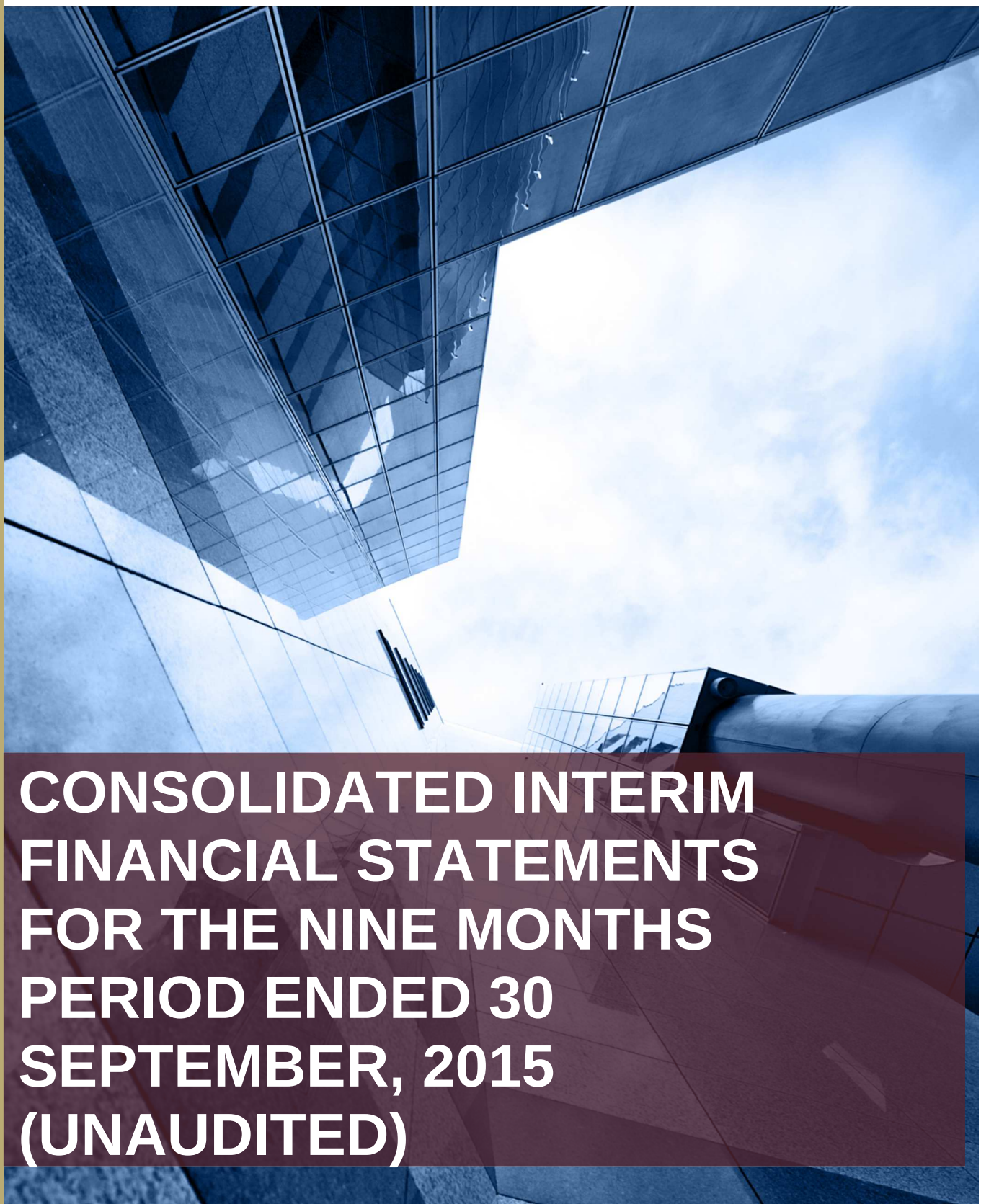

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER, 2015 (UNAUDITED)

City Service SE

CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER, 2015 (UNAUDITED)

Beginning of the reporting period	1 January 2015
End of the reporting period	30 September 2015
Business name	City Service SE
Registration number	12827710
Legal address	Narva mnt. 5, 10117 Tallinn, the Republic of Estonia
Telephone	+370 5 239 49 00
Fax	+370 5 239 48 48
E-mail	info@cityservice.eu
Website	http://www.cityservice.eu
Auditor	Ernst & Young Baltic AS

TABLE OF CONTENTS

STATEMENTS OF FINANCIAL POSITION 4
STATEMENTS OF COMPREHENSIVE INCOME 6
STATEMENTS OF CHANGES IN EQUITY 8
STATEMENTS OF CASH FLOWS 9
NOTES TO THE FINANCIAL STATEMENTS 11
1. GENERAL INFORMATION 11
1.1. ACTIVITIES 11
1.2. SHARE CAPITAL OF THE COMPANY 11
1.3. SHAREHOLDERS OF THE COMPANY 12
1.4. SHARE PRICE DEVELOPMENT FOR THE REPORTING PERIOD 12
1.5. CITY SERVICE GROUP 13
1.6. COMPANY'S SUPERVISORY BOARD 16
1.7. COMPANY'S MANAGEMENT 17
1.8. ACTIVITY AND SEGMENT INFORMATION 19
2. ACCOUNTING POLICIES 21
3. GOODWILL 22
4. OTHER INTANGIBLE ASSETS 24
5. PROPERTY, PLAND AND EQUIPMENT 25
6. TRADE RECEIVABLES 26
7. BORROWINGS 26
8. COST OF SALES 27
9. GENERAL AND ADMINISTRATIVE EXPENSES 27
10. OTHER OPERATING INCOME (EXPENSES) 28
11. FINANCE INCOME AND (EXPENSES) 28
12. DIVIDENDS PER SHARE 28
13. RELATED PARTY TRANSACTIONS 29
14. SUBSEQUENT EVENTS 30

STATEMENTS OF FINANCIAL POSITION

	Notes	GROUP		COMPANY	
		As of 30 September 2015	As of 31 December 2014	As of 30 September 2015	As of 31 December 2014
Assets					
NON-CURERENT ASSETS					
Goodwill	3	10,337	9,304	-	-
Other intangible assets	4	17,763	16,603	130	160
Property, plant and equipment	5	18,540	19,385	430	356
Investment property		491	527	-	-
Investments into subsidiaries		-	-	32,603	32,604
Investments into associates		225	2,234	-	1,480
Non-current financial assets receivables and prepayments		14,258	19,324	16,867	19,842
Deferred income tax asset		5,663	5,400	89	118
Total non-current assets		**67,277**	**72,777**	**50,119**	**54,560**
CURRENT ASSETS					
Inventories		1,512	1,145	-	-
Prepayments		1,628	904	59	36
Trade receivables	6	45,623	41,485	1,343	3,020
Receivables from related parties (including loans granted)	13	270	82	13,313	8,329
Other receivables and current assets		4,732	5,423	87	719
Cash and cash equivalents		12,612	13,362	7,546	5,837
Total current assets		**66,377**	**62,401**	**22,348**	**17,941**
Assets held for sale		-	2,342	-	-
Total assets		**133,654**	**137,520**	**72,467**	**72,501**

STATEMENTS OF FINANCIAL POSITION (cont'd)

	Notes	GROUP		COMPANY	
		As of 30 September 2015	As of 31 December 2014	As of 30 September 2015	As of 31 December 2014
Equity and liabilities					
Equity attributable to equity holders of the Company					
Share capital		9,483	9,155	9,483	9,155
Reserves and share premium		21,067	21,383	21,067	21,383
Other reserves		(59)	1,742	2,653	2,653
Retained earnings (deficit)		38,866	32,671	22,135	17,988
Reserves of a disposal group classified as held for sale		-	(343)	-	-
		69,357	**64,608**	**55,338**	**51,179**
Non-controlling interests		445	600	-	-
TOTAL EQUITY		**69,802**	**65,208**	**55,338**	**51,179**
Liabilities					
Non-current liabilities					
Non-current borrowings	7	14,643	16,404	12,534	13,779
Financial lease obligations		2,088	1,664	147	153
Deferred income tax liabilities		2,947	2,876	-	-
Non-current payables		727	856	39	119
TOTAL NON-CURRENT LIABILITIES		**20,405**	**21,800**	**12,720**	**14,051**
Current liabilities					
Current portion of non-current borrowings	7	2,615	2,953	2,334	2,267
Current portion of financial lease obligations		481	823	18	52
Short term loans	7	3,233	2,219	-	-
Trade payables		13,991	20,078	410	3,764
Payables to related parties (including loans received)	13	758	1,331	344	297
Advances received		7,246	5,616	844	685
Other current liabilities		15,123	14,654	459	206
TOTAL CURRENT LIABILITIES		**43,447**	**47,674**	**4,409**	**7,271**
Liabilities associated with assets held for sale		-	2,838	-	-
Total liabilities		63,852	72,312	17,129	21,322
Total equity and liabilities		**133,654**	**137,520**	**72,467**	**72,501**

STATEMENTS OF COMPREHENSIVE INCOME (for the period 1 January – 30 September)

	Notes	GROUP		COMPANY	
		2015 Q3	2014 Q3	2015 Q3	2014 Q3
Continued operations					
Sales		121,256	132,997	2,462	7,792
Cost of sales	8	(95,957)	(107,868)	(1,777)	(6,558)
Gross profit (loss)		**25,299**	**25,129**	**685**	**1,234**
General and administrative expenses	9	(21,795)	(18,838)	(1,629)	(3,061)
Other operating income (expenses), net	10	859	115	70	71
Profit (loss) from operations		**4,363**	**6,406**	**(874)**	**(1,756)**
Finance income	11	2,292	166	6,667	5,600
Finance expenses	11	(683)	(2,203)	(449)	(1,814)
Share of profit of associates	11	55	347	-	-
Profit (loss) before tax		**6,027**	**4,716**	**5,344**	**2,030**
Income tax		(928)	(979)	(237)	5
Net profit (loss) from continued operations		**5,099**	**3,737**	**5,107**	**2,035**
Discontinued operations					
Net profit (loss) from discontinued operations		1,700	1,197	-	-
Net profit (loss)		**6,799**	**4,934**	**5,107**	**2,035**
Other comprehensive income					
Exchange differences on translation of foreign operations		71	(101)	-	-
Total comprehensive income		**6,870**	**4,833**	**5,107**	**2,035**
Attributable to:					
The shareholders of the Company		7,155	5,038	5,107	2,035
Non-controlling interests		(356)	(104)	-	-
		6,799	**4,934**	**5,107**	**2,035**
Total comprehensive income attributable to:					
The shareholders of the Company		7,226	4,937	5,107	2,035
Non-controlling interests		(356)	(104)	-	-
		6,870	**4,833**	**5,107**	**2,035**
Basic and diluted earnings per share (EUR)		0.23	0.16		
From continued operations		0.17	0.12		
From discontinued operations		0.05	0.04		

STATEMENTS OF COMPREHENSIVE INCOME (for the period 1 July – 30 September)

	GROUP		COMPANY	
	2015 Q3	2014 Q3	2015 Q3	2014 Q3
Continued operations				
Sales	37,517	40,205	1,115	962
Cost of sales	(28,959)	(32,569)	(666)	(1,206)
Gross profit (loss)	**8,558**	**7,636**	**449**	**(244)**
General and administrative expenses	(7,492)	(6,543)	(526)	(1,866)
Other operating income, net	400	10	26	26
Profit (loss) from operations	**1,466**	**1,103**	**(51)**	**(2,084)**
Finance income	280	13	350	1,462
Finance expenses	(601)	(554)	(165)	(68)
Share of profit of associates	-	191	-	-
Profit (loss) before tax	**1,145**	**753**	**134**	**(690)**
Income tax	(18)	(32)	(208)	1
Net profit (loss) from continued operations	**1,127**	**721**	**(74)**	**(689)**
Discontinued operations				
Net profit (loss) from discontinued operations	1,818	(57)	-	-
Net profit	**2,945**	**664**	**(74)**	**(689)**

STATEMENTS OF CHANGES IN EQUITY

GROUP	Notes	Share capital	Share premium	Foreign currency translation reserve	Other reserves	Retained earnings	Discontinued operations	Total	Non-controlling interest	Total
Balance as of 1 January 2014		**9,155**	**21,383**	**(634)**	**2,656**	**27,605**	**-**	**60,165**	**721**	**60,886**
Net profit		-	-	-	-	5,038	-	5,038	(104)	4,934
Dividends declared	12	-	-	-	-	(1,163)	-	(1,163)	-	(1,163)
Other comprehensive income		-	-	(116)	-	-	-	(116)	-	(116)
Total comprehensive income		-	-	(116)	-	3,875	-	3,759	(104)	3,655
Disposal of subsidiaries		-	-	15	-	-	-	15	-	15
Balance as of 30 September 2014		**9,155**	**21,383**	**(735)**	**2,656**	**31,480**	**-**	**63,939**	**617**	**64,556**
Balance as of 1 January 2015		**9,155**	**21,383**	**(914)**	**2,656**	**32,671**	**(343)**	**64,608**	**600**	**65,208**
Net profit		-	-	-	-	7,155	-	7,155	(356)	6,799
Dividends declared	12	-	-	-	-	(948)	-	(948)	-	(948)
Other comprehensive income		-	-	71	-	-	-	71	-	71
Total comprehensive income		-	-	71	-	6,207	-	6,278	(356)	5,922
Increase in share capital		316	(316)	-	-	-	-	-	-	-
Currency translation effect to share capital		12	-	-	-	(12)	-	-	-	-
Reserves of a disposal group classified as held for sale		-	-	(343)	-	-	343	-	-	-
Disposal of subsidiaries		-	-	(1,529)	-	-	-	(1,529)	201	(1,328)
Balance as of 30 September 2015		**9,483**	**21,067**	**(2,715)**	**2,656**	**38,866**	**-**	**69,357**	**445**	**69,802**

COMPANY	Notes	Share capital	Share premium	Legal reserve	Other reserves	Retained earnings	Total
Balance as of 1 January 2014		**9,155**	**21,383**	**915**	**1,738**	**15,432**	**48,623**
Net profit		-	-	-	-	2,035	2,035
Dividends declared	12	-	-	-	-	(1,163)	(1,163)
Balance as of 30 September 2014		**9,155**	**21,383**	**915**	**1,738**	**16,304**	**49,495**
Balance as of 1 January 2015		**9,155**	**21,383**	**915**	**1,738**	**17,988**	**51,179**
Net profit		-	-	-	-	5,107	5,107
Increase in share capital		316	(316)	-	-	-	-
Currency translation effect to share capital		12	-	-	-	(12)	-
Dividends declared	12	-	-	-	-	(948)	(948)
Balance as of 30 September 2015		**9,483**	**21,067**	**915**	**1,738**	**22,135**	**55,338**

STATEMENTS OF CASH FLOWS

	Notes	GROUP		COMPANY	
		2015 Q3*	2014 Q3*	2015 Q3	2014 Q3
Cash flows from (to) operating activities					
Net profit from continued operations		5,099	3,737	5,107	2,035
Net profit (loss) from discontinued operations		1,700	1,197	-	-
Adjustments for non-cash items:					
Income tax expenses (gain)		977	913	237	(5)
Depreciation and amortisation	4,5	3,053	2,573	120	86
Impairment and discounting of accounts receivable		1,716	1,933	(3)	1,335
Impairment of intangible assets		-	(85)	-	-
(Gain) loss on disposal of property, plant and equipment	10	(346)	10	(4)	(4)
Impairment of goodwill		-	(107)	-	-
Dividend (income)	11	(10)	(10)	(3,560)	(5,120)
(Gain) loss from sale of investments		(3,837)	(38)	(2,114)	1,315
Other financial activity, net		(155)	610	(544)	19
		8,197	10,733	(761)	(339)
Changes in working capital:					
(Increase) decrease in inventories		(388)	(158)	-	-
(Increase) decrease in receivables and other current assets		(1,569)	(7,746)	663	1,139
(Increase) decrease in prepayments		(831)	(232)	(24)	7
(Decrease) in trade payables and payables to related parties		(4,646)	(8,528)	(3,307)	(8,934)
Income tax (paid)		(1,663)	(2,064)	(120)	(13)
Increase (decrease) in advances received and other current liabilities		1,817	1,925	216	201
Net cash flows from (to) operating activities		917	(6,070)	(3,333)	(7,939)
Cash flows from (to) investing activities					
(Acquisition) of non-current assets (except investments)	4,5	(1,499)	(2,366)	(174)	(127)
Proceeds from sale of non-current assets		1,264	288	13	4
(Acquisition) of investments in subsidiaries (net of cash acquired in the Group)		(2,101)	(262)	-	-
Disposal of investments in subsidiaries and associates		3,512	13,472	3,595	15,666
Dividends and interest received		780	81	4,199	5,127
Net cash flows from (to) investing activities		1,956	11,213	7,633	20,670
Cash flows from (to) financing activities					
Dividends (paid)		(948)	(1,163)	(948)	(1,163)
(Repayment) of loans		(1,089)	(737)	(1,178)	(6,706)
(Repayment) of financial lease liabilities		(804)	(824)	(40)	(40)
Interest (paid)		(696)	(908)	(425)	(637)
Net cash flows from (to) financial activities		(3,537)	(3,632)	(2,591)	(8,546)

* Group cash flows for 2015 Q3 and 2014 Q3 comprise total consolidated Group, including discontinued operations.

STATEMENTS OF CASH FLOWS (cont'd)

	Notes	GROUP 2015 Q3*	GROUP 2014 Q3*	COMPANY 2015 Q3	COMPANY 2014 Q3
Net (decrease) increase in cash and cash equivalents		(664)	1,511	1,709	4,185
Foreign exchange difference		(143)	-	-	-
Cash and cash equivalents at the beginning of the period (continued operations)		13,362	11,158	5,837	271
Cash and cash equivalents at the beginning of the period (discontinued operations)		57	-	-	-
Cash and cash equivalents at the end of the period (continued operations)		12,612	12,631	7,546	4,456
Cash and cash equivalents at the end of the period (discontinued operations)		-	38	-	-

* Group cash flows for 2015 Q3 and 2014 Q3 comprise total consolidated Group, including discontinued operations.

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

City Service SE (hereinafter – "the Company") is a public limited liability company registered in the Republic of Estonia, which after conversion has taken over a public limited liability company City Service AS rights and liabilities (read more in Note 14 „Subsequent events").

The Company controls corporate group, engaged in provision of facility management and integrated utility services in Western, Central and Eastern Europe. The City Service group is the market leader in facility management and integrated utility services in the Baltic States. It provides services in whole Lithuania, Poland, Spain, Latvia, in St. Petersburg city in Russian Federation.

1.1. ACTIVITIES

City Service group provides facility management; maintenance and repair of engineering systems; management and renovation of energy resources; technical and energy audit of buildings; maintenance and cleaning of territories and premises, marketplaces administration, security services.

The most important buildings segments, administered by the City Service group are: residential apartment buildings; commercial buildings; public buildings; industrial buildings. The total area of buildings under the management of the Group is 37.1 million sq. m. at present.

City Service group carried on implementing confirmed strategy and was further looking for growth opportunities in Central and Western Europe and Latvia. Extensive negotiations with potential foreign companies regarding their acquisition, reorganization and implementation according to the Group's business model and standards were carried out.

The Group's areas of activity are relatively stable (core activities include: commercial and residential property administration and cleaning services) and tend not to fluctuate materially throughout the year unless significant acquisitions or divestments of certain subsidiaries occur during the reporting period. No such events occurred in continued operations activity in the first nine months of 2015 and 2014 respectively.

1.2. SHARE CAPITAL OF THE COMPANY

The share capital of the Company is EUR 9,483 thousand as of 30 September 2015. It is divided into 31,610 thousand ordinary shares with the nominal value of EUR 0.30 each. All shares of the Company are paid up.

The Company does not have any other classes of shares than ordinary shares mentioned above, there are no any restrictions of share rights or special control rights for the shareholders settled in the Articles of Association of the Company. No shares of the Company are held by itself or its subsidiaries. No convertible securities, exchangeable securities or securities with warrants are outstanding; likewise, there are no outstanding acquisition rights or undertakings to increase share capital.

On 30 September 2015 all 31,610 thousand ordinary shares of the Company are included into the Official List of NASDAQ OMX Vilnius Stock Exchange (ISIN Code of the shares is LT0000127375). Trading Code of the shares on NASDAQ OMX Vilnius Stock Exchange is CTS1L.

1.3. SHAREHOLDERS OF THE COMPANY

On 30 September 2015 the total number of shareholders of the Company was 1311.

Company's shares distribution among shareholders who have more than 5 % shares of the Company as of 30 September 2015 was the following:

	Number of shares held	Owned percentage of the share capital and votes, %
ICOR UAB, legal entity code 300021944, address: Konstitucijos av. 7, Vilnius, Lithuania	20,935,618	66.23 %
East Capital (Lux) Funds, legal entity code LUESSE22	3,334,788	10.55 %
Genesis Emerging Markets OPP FD LTD, legal entity code OC 306866, address Cricket Square, Hutchins Drive KY 1-1111, Cayman Islands	1,605,183	5.08%
Other private and institutional shareholders	5,734,411	18.14 %
TOTAL	**31,610,000**	**100 %**

1.4. SHARE PRICE DEVELOPMENT FOR THE REPORTING PERIOD

Source: NASDAQ OMX Vilnius

1.5. CITY SERVICE GROUP

On 30 September 2015 the City Service group consists of City Service AS (from 27 October 2015 – City Service SE) and the following subsidiaries (hereinafter referred to as „the Group“):

Company	Country	Share of the stock held by the Group as of 30 September 2015	Share of the stock held by the Group as of 30 September 2014	Main activities
UAB Antakalnio būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Apkaba	Lithuania	100%	-	Administration of dwelling-houses
UAB Aukštaitijos būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Baltijos būsto priežiūra	Lithuania	100%	100%	Dormant
UAB Baltijos NT valdymas	Lithuania	100%	100%	Real estate management
UAB Baltijos pastatų valdymas	Lithuania	100%	100%	Dormant
UAB Dainavos būstas	Lithuania	100%	100%	Dormant
UAB Danės būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Economus	Lithuania	100%	100%	Administration of construction-buildings
UAB Justiniškių būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Jūros būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Kauno centro būstas	Lithuania	100%	100%	Dormant
UAB Karoliniškių būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Karoliniškių turgus	Lithuania	100%	100%	Marketplace administration services
UAB Konarskio turgelis	Lithuania	100%	100%	Marketplace administration services
UAB Lazdynų butų ūkis	Lithuania	100%	100%	Administration of dwelling-houses
UAB Lazdynų būstas	Lithuania	100%	100%	Dormant Administration of dwelling-houses
UAB Mano aplinka	Lithuania	100%	100%	Maintenance and cleaning of territories and premises
UAB Mano aplinka plius	Lithuania	100%	100%	Maintenance and cleaning of territories and premises
UAB Mano Būstas	Lithuania	100%	100%	Commercial real estate management and building maintenance
UAB Mano Sauga	Lithuania	99.27%	99.27%	Security services
UAB Mano sauga LT	Lithuania	100%	-	Security services
UAB Namų priežiūros centras	Lithuania	100%	100%	Administration of dwelling-houses
UAB Naujamiesčio būstas	Lithuania	100%	100%	Administration of dwelling-houses

UAB Nemuno būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Nemuno būsto priežiūra	Lithuania	100%	100%	Dormant
UAB Pastatų priežiūra	Lithuania	100%	-	Building maintenance
UAB Pašilaičių būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Pempininkų būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Radviliškio būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Skolos LT	Lithuania	100%	100%	Debt collection services
UAB Šiaulių būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Šiaulių namų valda	Lithuania	100%	-	Administration of dwelling-houses
UAB Šilutės būstas	Lithuania	99.84%	99.84%	Administration of dwelling-houses
UAB Vėtrungės būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Vilkpėdės būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Vilniaus turgus	Lithuania	100%	100%	Dormant
UAB Vingio būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Viršuliškių būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Žaidas	Lithuania	99.33%	99.33%	Administration of dwelling-houses
UAB Žardės būstas	Lithuania	100%	100%	Administration of dwelling-houses
UAB Žirmūnų būstas	Lithuania	100%	100%	Administration of dwelling-houses
Administraciones SantaPola S.L.	Spain	100%	100%	Administration of dwelling-houses
Administracion Urbana y Rural Chorro, S.L.U.	Spain	100%	-	Administration of dwelling-houses
Afimen administración de finques, S.L.U.	Spain	100%	-	Administration of dwelling-houses
Concentra Servicios y Mantenimiento, S.A.	Spain	100%	100%	Commercial real estate management and building maintenance
Elche administracion de fincas, S.L.U.	Spain	100%	-	Administration of dwelling-houses
SIA City Service	Latvia	100%	-	Dormant
SIA Namu serviss APSE	Latvia	100%	-	Administration of dwelling-houses
SIA Riga City Service	Latvia	100%	100%	Commercial real estate management and building maintenance
City Service Poland sp. Z o.o.	Poland	100%	100%	Dormant
City Service Polska sp. Z o.o.	Poland	100%	100%	Dormant
City Service Grupa Techniczna sp. Z o.o.	Poland	100%	100%	Building maintenance
EnergiaOK sp. Z o.o.	Poland	100%	100%	Sale of electricity

Progresline sp. Z o.o.	Poland	100%	-	Administration of dwelling-houses
Famix sp. Z o.o.	Poland	100%	-	Administration of dwelling-houses
SANTER Zarządzanie Nieruchomościami sp. Z o.o.	Poland	100%	-	Administration of dwelling-houses
Zespół Zarządców Nieruchomości sp. Z o.o.	Poland	100%	100%	Administration of dwelling-houses
ОАО Сити Сервис / OAO City service	Russia	100%	100%	Administration of dwelling-houses
ЗАО Сити Сервис / ZAO City service	Russia	100%	100%	Administration of dwelling-houses
ОАО Специализи-рованное ремонтно-наладочное управление	Russia	100%	100%	Construction and engineering
ООО Жилкомсервис № 3 Фрунзенского района	Russia	80%	80%	Administration of dwelling-houses
ООО «Чистый дом»	Russia	100%	100%	Maintenance and cleaning of territories
ООО "Подъемные механизмы"	Russia	99%	99%	Elevator installing & tech. support

The Group's investment in an associate as of 30 September 2015 included an investment in Marijampolės butų ūkis UAB (34% of the share capital).

1.6. COMPANY'S SUPERVISORY BOARD

As of 30 September 2015, the Supervisory Board of the Company comprises of the following persons:

Name and surname	Position	Start of term	End of term
Andrius Janukonis	Chairman of the Supervisory Board	April 8, 2015	April 9, 2019
Gintautas Jaugielavičius	Member of the Supervisory Board	April 8, 2015	April 9, 2019
Artūras Gudelis	Member of the Supervisory Board	April 8, 2015	April 9, 2019

The Supervisory Board members do not control any shares of the Company.

Andrius Janukonis

Andrius Janukonis (born in 1971) is the Chairman of the Supervisory Board of City Service SE (since 2009 till 2015 the Chairman of the Board). He holds a Master's degree in Law. He works as a consultant for ICOR UAB and is the chairman of the board of the company (since 2004).

Gintautas Jaugielavičius

Gintautas Jaugielavičius (born in 1971) is a Member of the Supervisory Board of City Service SE (since 2005 till 2015 a Member of the Board). He holds a Bachelor's degree in Economics. At present, he works as a consultant for ICOR UAB and is a member of the board of the company (since 2004).

Artūras Gudelis

Artūras Gudelis (born in 1977) is a Member of the Supervisory Board of City Service SE (since 2015). He holds Bachelor degree in economics and Master in business management.

1.7. COMPANY'S MANAGEMENT

As of 30 September 2015 and as of date of submission of this report, the key managers of the Company and of the Group are as follows:

Name and surname	Position within the Company	Start of employment
Jonas Janukėnas	A Member of the Board	2007
Vytautas Turonis	Executive Manager for Lithuania	2004
Edvinas Paulauskas	Executive Manager	2005
Remigijus Jakubauskas	Head of the Group companies, operating in Poland	2013
Anna Górecka – Kolasa	Head of the Group company, operating in Poland	2004
Fernando López Abril	General Manager of the Group company, operating in Spain	2010
Jonas Šimkevičius	Member of the Board of Group company, operating in Latvia	2005
Vytautas Junevičius	Chairman of the Board of group companies in Russia	2006

They do not control any shares of the Company.

Jonas Janukėnas

Jonas Janukėnas (born in 1976) is a Member of the Board of City Service SE (since 2015). Since 2013 Mr Janukėnas was the General Manager, since 2007 Financial and Administrative Manager. Mr Janukėnas is also the Chairman of the Board at Mano Būstas UAB (since July, 2012). He holds a Master's degree in Business Administration. Prior to coming to work at the Company, he worked as the Financial Manager of UAB Litesko (2001 – 2007) and Senior Auditor and Risk Management Consultant at the Vilnius division of Andersen (1998 – 2001).

At present, the main task of the Member of the Board is to head the Group and take charge of planning and coordination of important development projects in Poland, Spain, as well as other markets in Eastern and Western Europe.

Vytautas Turonis

Vytautas Turonis (born 1972 m.) is the General Manager at Mano Būstas and works as the Executive Manager for Lithuania at City Service SE. He holds a Bachelor's degree in International Business. Previously he worked as the Marketing Manager of UAB Specialus Autotransportas (2003 – 2004). He started to work in the Company as the Market Development Department Manager (2004 – 2008).

Vytautas Turonis is responsible for the Group's activities throughout Lithuania.

Edvinas Paulauskas

Edvinas Paulauskas (born in 1976) is the Executive Manager at City Service SE and Mano Būstas, UAB. Previously he worked as the Commercial director (since 2008). Edvinas Paulauskas started working in the Company as the Project Manager (2005-2006). He holds a Bachelor's degree in Environment Engineering.

Edvinas Paulauskas is responsible for the Group's activities in the commercial and exploitation departments as well as in the innovation and energy efficiency chapter throughout Lithuania and foreign markets.

1.7. COMPANY'S MANAGEMENT (cont'd)

Remigijus Jakubauskas

Remigijus Jakubauskas (b. 1974) is the head of the Group companies, operating in Poland: Zespół Zarządców Nieruchomości sp. Z o.o., City Service Polska sp. Z o.o., City Service Poland sp. Z o.o. R. Jakubauskas is responsible for the Group companies activities in Poland. Prior to that, Mr. Jakubauskas worked as a project manager in Poland. R. Jakubauskas has an educational background in energetics.

Anna Górecka – Kolasa

Anna Górecka - Kolasa (b. 1975) is the head of the company City Service Grupa Techniczna sp. Z o.o., operating in Poland. A. Górecka – Kolasa has been working for the Group since 2004, prior to that she hold positions of Management and Control Director, Chief Analysis Specialist and Deputy Accountant General (2004–2013). A. Górecka-Kolasa has higher education in the area of management and marketing.

A. Górecka-Kolasa is responsible for the activities of City Service Grupa Techniczna sp. Z o.o throughout Poland.

Fernando López Abril

Fernando López Abril (b. 1969) is Director General of the company Concentra Servicios y Mantenimiento. Previously (in 2010-2012) he held the position of the company's Business Development Director. Before joining the Group company, F. López Abril was employed as Commercial Director of the company AMS-ALDESA (2007-2010), worked as a regional manager for the company CESPA-FERROVIAL (2004-2007) and held position of Director of Technological Systems and Nuclear Services Department at the company BORG Service (1999-2004). F. López Abril holds the Master of Sciences degree in agricultural engineering.

F. López Abril is responsible for the Group's activities in Spain.

Jonas Šimkevičius

Jonas Šimkevičius (b. 1980) is a member of the Board of the company Riga City Service operating in Latvia. Previously J. Šimkevičius worked for the company as a project manager (2005-2007) and before that he held different positions in the companies Limatika (2004-2005) and Ranga IV (2002-2004). J. Šimkevičius has the Bachelor's degree in constructions engineering.

J. Šimkevičius is responsible for the Group's activities in Latvia.

Vytautas Junevičiaus

Vytautas Junevičius (b. 1965 m.) has been the chairman of the board for the City Service Group companies, operating in Russia, since 2014. Mr. Junevičius commenced his activities in the Group as the head of Kaunas subsidiary (2007 - 2014). V. Junevičius has a bachelor's degree in management.

V. Junevičius is responsible for the Group's activities in Russia.

1.8. ACTIVITY AND SEGMENT INFORMATION

Information on main Group's geographical segments:

2015 Q3	Baltic states	St. Petersburg	Poland	Spain	Discontinued operations	Total
Revenue:	50,383	22,550	17,898	30,425	7,650	128,906
Total revenue						**128,906**
Segment results	5,513	448	(169)*	(726)**	(642)	4,424
Unallocated expenses						(703)
Profit from operations						**3,721**
Net financial income						4,055
Profit / (loss) before income tax						7,776
Income tax expenses						(977)
Net profit for the year						**6,799**
Other segment information						
Capital expenditure	1,574	90	814	181	-	2,659

* Includes EUR 496 thousand loss, arising from the start of technical services activities.
** Includes EUR 506 thousand redundancy costs.

2014 Q3	Baltic states	St. Petersburg	Poland	Spain	Discontinued operations	Total
Revenue:	53,251	27,736	16,834	35,176	10,786	143,783
Total revenue						**143,783**
Segment results	5,516	1,469	349	(188)	83	7,229
Unallocated expenses						(740)
Profit from operations						**6,489**
Net financial income						(642)
Profit / (loss) before income tax						5,847
Income tax expenses						(913)
Net profit for the year						**4,934**
Other segment information						
Capital expenditure	1,303	84	523	910	-	2,820

1.8. ACTIVITY AND SEGMENT INFORMATION (cont'd)

Information on main Group's geographical segments:

2013 Q3	Baltic states	St. Petersburg	Poland	Spain	Discontinued operations	Total
Revenue:	51,161	30,463	15,889	-	15,351	112,864
Total revenue						**112,864**
Segment results	5,620	1,027	258	-	1,407	8,312
Unallocated expenses						(691)
Profit from operations						**7,621**
Net financial income						(1,341)
Profit / (loss) before income tax						6,280
Income tax expenses						(992)
Net profit for the year						**5,288**
Other segment information						
Capital expenditure	1,213	195	293	-	382	2,083

	Baltic states	St. Petersburg	Poland	Spain	Discontinued operations	Total
Sales to external customers						
2015 Q3	50,383	22,550	17,898	30,425	7,650	**128,906**
2014 Q3	53,251	27,736	16,834	35,176	10,786	**143,783**
2013 Q3	51,161	30,463	15,889	-	15,351	**112,864**

	Baltic states	St. Petersburg	Poland	Spain	Total
Segment non-current assets					
As of 30 September 2015	46,149	2,540	13,188	5,400	**67,277**
As of 30 September 2014	35,179	3,943	11,823	3,924	**54,869**
As of 30 September 2013	43,140	7,191	12,670	643	**63,644**

1.8. ACTIVITY AND SEGMENT INFORMATION (cont'd)

Main activity indicators for the Group (continued operations):

	2015 Q3	2014 Q3	Change (%)
Area of multi-flat apartment buildings under administration (million square meters)	26.4	21.8	21.1%
Area of public. commercial building and a typical properties under administration (million square meters)	10.7	10.2	4.9%
Number of employees	5,278	5,203	1.4%
Sales for the period	121,256	132,997	(8.8%)
Sales (main activity)*	108,106	115,390	(6.3%)
Gross margin*	23.4%	21.8%	7.5%
EBITDA margin*	6.8%	7.7%	(11.7%)
EBIT margin*	4.0%	5.6%	(27.3%)
Net margin*	4.7%	3.2%	(45.6%)
Number of shares (thousand)	31,610	31,610	0.0%
Return on equity	9.7%	7.6%	28.7%
Return on assets	5.1%	3.6%	41.8%
Financial Net Debt to equity**	11.3%	12.6%	(10.4%)

* Calculated by reducing sales for the resale of utility services.
** Interest bearing debt (net of cash balance) to Shareholders' equity.

2. ACCOUNTING POLICIES

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union.

In the Interim Financial Statements same accounting policies and methods of computation are followed as compared with the most recent annual financial statements.

Interim Financial Statements are prepared in compliance with International Accounting Standard (IAS) 34 Interim financial reporting.

These Interim Financial Statements were authorised for issue on 30 November 2015 by responsible persons listed in the confirmation, which is attached to the Interim Financial Statements.

3. GOODWILL

	GROUP
COST:	
Balance as of 1 January 2014	10,465
Additions	104
Disposals	(110)
Exchange differences	(703)
Discontinued operations	(368)
Balance as of 31 December 2014	9,388
Additions	1,134
Exchange differences	(101)
Balance as of 30 September 2015	10,421
IMPAIRMENT	
Balance as of 1 January 2014	819
Impairment for the year	(63)
Exchange differences	(304)
Discontinued operations	(368)
Balance as of 31 December 2014	84
Balance as of 30 September 2015	84
Net book value as of 30 September 2015	**10,337**
Net book value as of 31 December 2014	**9,304**

Investments and other changes during the nine months of the year 2015

In the 1 January 2015, the Euro was adopted as a national currency in the Republic of Lithuania so the Company's currency changed as well. The official exchange rate applied is LTL 3.4528 for EUR 1, which was irrevocably set by the European Council.

On 5 January 2015, City Service Grupa Techniczna sp. z o.o after the process of reorganization, was incorporated into the Company Interbud Max sp. z o.o and after this the name of Interbud Max sp. z o.o was changed to City Service Grupa Techniczna sp. z o.o.

On 12 February 2015, AWT Holding UAB 25 % share transfer transaction was closed. The value of transaction was EUR 3.496 mln, City Service AB investment into 25 % shares of AWT Holding UAB was EUR 1.48 mln. The share purchase agreement between the Company and BaltCap investment funds (BaltCap Private Equity Fund II L.P. and BaltCap Private Equity Fund II SCSp) was concluded on 23 December 2014. After closing, the sole shareholder of AWT Holding UAB, which controls Ecoservice group companies, is BaltCap and the Company has no shares or management rights in waste management companies in Lithuania.

On 2 March 2015, Company through a subsidiary has acquired three companies (Administracion Urbana y Rural Chorro S.L.U., Afimen administracion de finques, S.L.U., Elche administracion de fincas, S.L.U.), that manages 580 thousand sq. m. of residential facilities in Alicante province, in Spain. The companies were acquired for EUR 640 thousand.

On 16 April 2015 was completed reorganization of the companies UAB „Šiaulių būstas" and UAB „Šiaulių butų ūkis". After the process of reorganization UAB „Šiaulių butų ūkis" was incorporated into UAB „Šiaulių būstas" with all the assets, rights and obligations. UAB „Šiaulių butų ūkis" discontinued operations and was deregistered. Director and contact details of UAB „Šiaulių būstas" didn't change.

3. GOODWILL (cont'd)

On 30 April 2015, the Ordinary General Meeting of the Shareholders of the Company has been held. The shareholders approved the audited financial statement for the year 2014, distributed the Company's profit for the year 2014. Shareholders also approved Ernst & Young Baltic, as an audit company for the performance of the audit of the Company's consolidated financial statements for the year 2015 and for the evaluation of the Company's consolidated annual report. The meeting has also established the payment conditions for audit services. During the meeting the Company decided to initiate formation of the European company (SE), initiate admission of shares of the Company to trading on the regulated market the Warsaw Stock Exchange, authorize Company's board performing and signing all necessary documentation. Approve the new wording of the Articles of Association of the Company.

On 19 May 2015 the Board of AB "City Service" (hereinafter, the "Company"), implementing the decisions of the annual general meeting of shareholders of the Company, dated 30 April 2015, regarding participation of the Company in the formation of the European company (Societas Europaea), have prepared the common draft terms of cross-border merger (hereinafter, the "Merger Terms") of the Company and City Service EU AS.

On 22 June 2015, Company through a subsidiary acquired two companies (UAB „Šiaulių namų valda", UAB „Apkaba"), that manages 209 thousand sq. m. of residential facilities in Šiauliai. The companies were acquired for EUR 619 thousand.

On 30 June 2015, there have been extraordinary general meeting of AB "City Service" shareholders, it was decided to merge AB "City Service" to the subsidiary City Service EU AS which operates in the Republic of Estonia.

On 1 July 2015 the amended Articles of Association of the Company were registered with the Register of Legal Persons after the increase of the authorised capital of the Company up to EUR 9,483,000. Company's shares value was increased from EUR 0.29 till EUR 0.30.

On 3 August 2015 shares of group of companies active in Stavropol were sold. Value of the share sale – purchase agreement is RUB 4 million. In financial statements of City Service group, Stavropol companies were accounted as discontinued operations.

On 10 August 2015 was completed the cross-border merger of AB "City Service" and City Service AS (former name – City Service EU AS). Following completion of the merger AB "City Service" was merged into City Service AS, which has taken over all assets, rights and liabilities of AB "City Service". AB "City Service" was dissolved without going into liquidation and City Service AS continues the activities and is the legal successor of AB "City Service", i.e. the company resulting from the merger.

On 13 August 2015 the Management Board of City Service AS (the "Company"), implementing the decisions of the annual general meeting of shareholders of the Company, dated 30 April 2015, regarding participation of the Company in the formation of the European company (Societas Europaea), prepared the plan of conversion and draft terms of conversion (the "Conversion Terms") of the Company.

On 1 September 2015 Company through a subsidiary operating in Poland acquired Famix sp. Z o.o., which manages residential facilities in Poland.

On 2 September 2015 Company through a subsidiary operating in Poland acquired SANTER Zarządzanie Nieruchomościami sp. Z o.o., which manages residential facilities in Poland.

On 16 September 2015, there have been extraordinary general meeting of City Service AS shareholders, it was approved to converse City Service AS into a European public limited-liability company (Societas Europaea or SE).

4. OTHER INTANGIBLE ASSETS

Movement of other intangible assets in 2015 Q3 and 2014 is presented below:

	GROUP	COMPANY
COST:		
Balance as of 1 January 2014	18,790	147
Additions arising from acquisitions of subsidiaries	2,852	-
Additions	507	57
Disposals of subsidiaries	(244)	-
Disposals	(63)	-
Discontinued operations	(684)	-
Exchange differences	(1,660)	-
Retirements	(2)	-
Reclassifications	5	-
Balance as of 31 December 2014	19,501	204
Additions arising from acquisitions of subsidiaries	1,521	-
Additions	304	9
Exchange differences	(80)	-
Reclassifications	162	
Balance as of 30 September 2015	21,408	213
ACCUMULATED AMORTISATION:		
Balance as of 1 January 2014	3,018	5
Charge for the year	903	39
Disposals of subsidiaries	(41)	-
Disposals	(63)	-
Impairment	(74)	-
Discontinued operations	(386)	-
Exchange differences	(460)	-
Retirements	1	-
Balance as of 31 December 2014	2,898	44
Charge for the period	787	39
Exchange differences	(40)	-
Balance as of 30 September 2015	3,645	83
Net book value as of 30 September 2015	**17,763**	**130**
Net book value as of 31 December 2014	**16,603**	**160**

5. PROPERTY, PLAND AND EQUIPMENT

Group

	Buildings	Vehicles	Other property, plant and equipment	Construction in progress	Total
COST:					
Balance as of 1 January 2014	9,952	4,809	8,145	122	23,028
Additions arising from acquisitions of subsidiaries	60	7	7	-	74
Additions	1,086	1,734	1,803	897	5,520
Disposals of subsidiaries	-	(235)	(438)	-	(673)
Disposals	(220)	(247)	(35)	(112)	(614)
Discontinued operations	-	(43)	(78)	-	(121)
Exchange differences	(87)	(368)	(538)	(2)	(995)
Retirements	(50)	(37)	(208)	(64)	(359)
Reclassifications	(94)	-	335	(794)	(553)
Balance as of 31 December 2014	10,647	5,620	8,993	47	25,307
Additions arising from acquisitions of subsidiaries	-	1	11	-	12
Additions	225	993	816	321	2,355
Disposals	(1,059)	(83)	(33)	-	(1,175)
Exchange differences	40	(35)	17	-	22
Retirements	-	(26)	(27)	-	(53)
Reclassifications	-	(1)	23	(184)	(162)
Balance as of 30 September 2015	9,853	6,469	9,800	184	26,306
ACCUMULATED DEPRECIATION:					
Balance as of 1 January 2014	1,528	1,974	1,232	-	4,734
Charge for the year	452	976	1,135	-	2,563
Disposals of subsidiaries	-	(104)	(254)	-	(358)
Disposals	(91)	(123)	(12)	-	(226)
Discontinued operations	-	(23)	(48)	-	(71)
Exchange differences	(2)	(195)	(180)	-	(377)
Retirements	(16)	(31)	(193)	-	(240)
Reclassifications	(103)	-	-	-	(103)
Balance as of 31 December 2014	1,768	2,474	1,680	-	5,922
Charge for the period	343	818	1,041	-	2,202
Disposals	(185)	(55)	(30)	-	(270)
Exchange differences	2	(23)	(25)	-	(46)
Retirements	-	(18)	(24)	-	(42)
Balance as of 30 September 2015	1,928	3,196	2,642	-	7,766
Net book value as of 30 September 2015	**7,925**	**3,273**	**7,158**	**184**	**18,540**
Net book value as of 31 December 2014	**8,879**	**3,146**	**7,313**	**47**	**19,385**

6. TRADE RECEIVABLES

Trade receivables of the Group and the Company as of 30 September 2015 and 31 December 2014 were as follows:

	GROUP		COMPANY	
	Balance as of 30 September 2015	Balance as of 31 December 2014	Balance as of 30 September 2015	Balance as of 31 December 2014
Trade receivables, gross	53,545	48,033	1,565	3,241
Less: allowance for doubtful trade receivables	(7,922)	(6,548)	(222)	(221)
	45,623	**41,485**	**1,343**	**3,020**

Receivables from Vilnius City Municipality as of 30 September 2015 amounted to 22% and 43% of the Group's and the Company's trade accounts receivable, respectively (20% and 82% as of 31 December 2014, respectively).

Trade receivables and other receivables generally have 30 - 90 days payment terms.

7. BORROWINGS

Borrowings of the Group and the Company as of 30 September 2015 and 31 December 2014 were as follows:

		GROUP		COMPANY	
Creditor	Currency	Balance as of 30 September 2015 (in EUR)	Balance as of 31 December 2014 (in EUR)	Balance as of 30 September 2015 (in EUR)	Balance as of 31 December 2014 (in EUR)
SHORT TERM LOANS					
Bank loans	EUR	3,233	2,219	-	-
SHORT TERM LOANS BALANCE		**3,233**	**2,219**	**-**	**-**
LONG TERM LOANS					
Bank loans	EUR	17,258	19,357	14,868	16,046
Minus: long term loans of the current year		(2,615)	(2,953)	(2,334)	(2,267)
LONG TERM LOANS BALANCE		**14,643**	**16,404**	**12,534**	**13,779**

For the loans and overdraft the Company and its subsidiaries have pledged to the bank real estate and bank accounts of the Company and its subsidiaries in Lithuania. Shares of UAB "Mano Būstas" are pledged to Nordea Bank as well.

8. COST OF SALES (continued operations)

	GROUP		COMPANY	
	2015 Q3	2014 Q3	2015 Q3	2014 Q3
Services of subcontractors and materials used	51,902	60,640	1,686	6,453
Wages and salaries and social security	42,849	46,389	91	105
Depreciation	963	702	-	-
Cost of goods sold	243	137	-	-
Total cost of sales	**95,957**	**107,868**	**1,777**	**6,558**

9. GENERAL AND ADMINISTRATIVE EXPENSES (continued operations)

	GROUP		COMPANY	
	2015 Q3	2014 Q3	2015 Q3	2014 Q3
Wages and salaries and social security	11,748	9,600	841	924
Depreciation and amortisation	2,062	1,822	120	86
Allowance for and write-off of receivables	1,263	1,554	7	1,335
Rent of premises and other assets	679	515	53	53
Consulting and similar expenses	586	689	192	267
Taxes other than income tax	529	151	9	3
Commissions for collection of payments	482	475	14	11
Advertising	441	415	42	56
Consulting and tax expenses related with acquisitions, disposals and reorganisation	405	62	224	62
Computer software maintenance	389	295	3	2
Fuel expenses	373	393	23	31
Transportation	293	245	18	17
Insurance	274	254	13	18
Business trips and training	271	220	70	100
Communication expenses	233	227	11	27
Representational costs	209	227	18	15
Utilities	127	186	14	14
Bank payments	115	91	2	2
Charity and support	31	19	1	-
Other	1,285	1,398	(46)	38
Total general and administrative expenses	**21,795**	**18,838**	**1,629**	**3,061**

10. OTHER OPERATING INCOME (EXPENSES), NET (continued operations)

	GROUP		COMPANY	
	2015 Q3	2014 Q3	2015 Q3	2014 Q3
Income from rent, net	139	199	195	196
Gain (loss) on disposal of property, plant and equipment	346	(10)	4	4
Other income (expenses), net	374	(74)	(129)	(129)
Total other operating activity	**859**	**115**	**70**	**71**

11. FINANCE INCOME AND (EXPENSES), NET (continued operations)

	GROUP		COMPANY	
	2015 Q3	2014 Q3	2015 Q3	2014 Q3
Interest income	832	105	993	478
Dividend income	10	10	3,560	5,120
Foreign currency exchange gain	-	-	-	2
Gain on sale of investments	1,435	-	2,114	-
Share of profit of associates	55	347	-	-
Other financial income	15	51	-	-
Total finance income	**2,347**	**513**	**6,667**	**5,600**
Interest (expenses)	(595)	(699)	(425)	(499)
Foreign currency exchange loss	(62)	(385)	(24)	-
Loss on sale of investments	-	(1,061)	-	(1,315)
Other financial (expenses)	(26)	(58)	-	-
Total finance (expenses)	**(683)**	**(2,203)**	**(449)**	**(1,814)**
Financial activity, net	**1,664**	**(1,690)**	**6,218**	**3,786**

12. DIVIDENDS PER SHARE

	2015 Q3	2014 Q3
Approved dividends*	948	1,163
Number of shares (in thousand)**	31,610	31,610
Approved dividends per share (EUR)	**0.03**	**0.04**

* The year when the dividends are approved.
** At the date when dividends are approved.

13. RELATED PARTY TRANSACTIONS

The parties are considered related when one party has the possibility to control the other one or have significant influence over the other party in making financial and operating decisions. The related parties of the Group and the Company are considered the following:

- Global energy consulting OU (Estonia)– the ultimate shareholder of the Company since 2013;
- UAB ICOR - the shareholder of the Company;
- Subsidiaries of UAB ICOR (same ultimate controlling shareholder);
- Subsidiaries of City Service SE (for the list of the subsidiaries, see also Note 1);
- Mr J. Janukėnas, V. Turonis, E. Paulauskas, V. Junevičius, J. Šimkevičius, R. Jakubauskas, A. Górecka – Kolasa, F. López Abril (Management of the Company);

Transactions with related parties include sales and purchases of goods and services in the ordinary course of business, and acquisitions and disposals of property, plant and equipment. Property, plant and equipment to related parties during the nine months of 2015 was sold for the net book value.

The sales price for the intercompany subsidiary purchase and sale transactions are established by the management and shareholders of the UAB ICOR and/or Global energy consulting OU and City Service SE considering the results of independent valuations, if any, undertaken for the purposes of the transfer pricing regulations – which may not always be at their fair value.

There are no guarantees or pledges given or received in respect of the related party payables and receivables. Related party receivables and payables are expected to be settled in cash or set-off against payables / receivables to / from a respective related party.

2015 Q3 GROUP	Purchases	Sales	Receivables and prepayments	Loans granted	Payables (long and short-term)
UAB ICOR	366	7	-	-	425
Subsidiaries of UAB ICOR: AB Axis Industries	476	329	43	-	315
Other subsidiaries of UAB ICOR	10	354	217	-	7
Associates and other related parties*	327	45	10	-	11
Total	**1,179**	**735**	**270**	**-**	**758**

* Includes purchases and sales related with AWT Holding group.

14. SUBSEQUENT EVENTS

On 27 October 2015, was completed conversion of City Service AS (hereinafter, the “Company”) into a European public limited liability company (*Societas Europaea*, SE). The legal form of the Company was changed into a SE, the name of the converted company became City Service SE, which by operation of law took over all the assets, rights and liabilities of the Company.

On 6 November 2015 there have been extraordinary general meeting of City Service SE shareholders, it was decided that the shares of the Company will be delisted from trading on AB NASDAQ OMX Vilnius only on the condition that and only after the shares of the Company are admitted to trading on the Warsaw Stock Exchange.

On 12 November 2015 all the shares of the Company were registered with the Polish National Depository for Securities.

On 12 and 13 November 2015 the Management Board of the Warsaw Stock Exchange (hereinafter, the “WSE”) resolved on to admit to exchange trading on the parallel market 31,610,000 ordinary shares of City Service SE with a par value of EUR 0.30. The first date of listing of the Company’s shares on the WSE was 16 November 2015.

On 16 November 2015 Company through a subsidiary acquired UAB „Naujosios Vilnios turgavietė“ which operates in marketplace administration area. The company was acquired for EUR 290 thousand.

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