

Internal Information

ČEZ submitted a non-binding offer for Vattenfall's German assets

ČEZ today submitted a non-binding offer to acquire Vattenfall's German lignite and hydro activities. These assets represent an interesting opportunity to expand business of CEZ in a neighboring region. In Europe where coal is still crucial for the overall energy supply, CEZ has extensive know-how in operation of conventional power plants and of lignite mining, as a bridge technology to more renewable energy sources.

Therefore, ČEZ submitted a non-binding offer for all the assets on sale, including hydropower plants. More information is part of the confidentiality agreement.

The sale includes:

- **POWER PLANTS:** Boxberg, Jänschwalde, Schwarze Pumpe, and Lippendorf Unit R
- **MINES:** Jänschwalde, Nochten, Reichwalde, Welzow-Süd, and Cottbus Nord
- **10 HYDRO PLANTS**, which cannot be sold separately, without the lignite assets.