

News Release

Sofia, 29.12.2015

**EUROINS INSURANCE GROUP performed capital increase
in excess of EUR 80m**

The company finalized the acquisition of HDI Bulgaria

One of the leading insurance groups in the CEE region EUROINS UNSURANCE GROUP (EIG), has successfully realized its capital increasing plans.

In relation to the decision for EUR 100 m capital raising taken during the General Assembly of Shareholders of EIG on 19th November, the majority shareholder of the company – EUROHOLD BULGARIA, subscribed its share from the capital increase on 29th December amounting to EUR 82.14 m new shares. The remaining EUR 17.88 m. from the emission should be subscribed by the other shareholder – the Luxemburg based BASILDON HOLDING that is part of the leading private equity fund active in the SEE region GLOBAL FINANCE. In case BASILDON HOLDING does not pay in time its share, EUROHOLD BULGARIA will subscribe the remaining shares as well until the entire voted capital raising is reached.

"The funds from the capital increase of EUROINS UNSURANCE GROUP will be used to support the insurance subsidiaries of the holding as well as for financing the expansion of the group" said the CEO of EIG Kiril Boshov.

"With this respect on 29th December the insurance holding transferred funds for the capital increase of its Romanian subsidiary and fulfilled the decision of the general assembly of the company taken on 8th October" explained further Kiril Boshov.

EUROINS UNSURANCE GROUP is following successfully its strategy for expanding its market presence in the South Eastern Europe through acquisitions. On 28th December the insurance holding finalized the deal for HDI Bulgaria and acquired form the German based Talanx International 94% from the share capital of the Bulgarian company. In July 2015 EUROINS UNSURANCE GROUP acquired also the Greek life insurance company Crédit Agricole Life from the French banking group Credit Agricole.

During the last couple of years EIG also acquired in Bulgaria the life and non-life insurance companies of the Dutch Achmea that were working under the Interamerican brand as well as the business operations of QBE in Bulgaria and Romania.

After receiving all required regulatory approvals for the deals of HDI Bulgaria and Crédit Agricole Life, Euroins Insurance Group will serve over 2 million customers in seven SEE countries. The gross written premiums of the group are expected to exceed EUR 350 m. until the end of 2016.

About Euroins Insurance Group and Eurohold Bulgaria

Euroins Insurance Group is one of the largest independent groups operating in the CEE and SEE insurance markets. The company operates in 7 countries in the region and has appr. 7% market share in Bulgaria, Romania and Macedonia and employs 1,200 people. Euroins Insurance Group is a subsidiary of Eurohold Bulgaria – leading Bulgarian company with operations across the CEE and SEE regions focused on non-banking financial services and asset management.

www.eurohold.bg