

Internal Information

Proposal of dividend from profit of 2016: CZK 33 per share

Board of Directors of power company ČEZ (on March 20, 2017) decided about proposal of dividend from profit of 2016 to be presented to General Meeting of Shareholders. Board of Directors will propose gross dividend of CZK 33 per share (nominal value 100 CZK) which corresponds to total sum of CZK 17.8 bn (calculated on the basis of all shares issued).

Proposed dividend reflects updated dividend policy of the company the update of which concerns expansion of pay-out ratio to 60 – 100% of consolidated net income of CEZ Group adjusted for extraordinary items. It is expected that the company will narrow down the pay-out ratio within two years depending on specification of its development strategy.