

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	THIS NOTIFICATION RELATES TO: SHAREHOLDERS' AGREEMENT. SHAREHOLDERS' AGREEMENT NOTIFIED TO THE ISSUER AND TO THE SPANISH SECURITIES MARKETS COMMISSION ("CNMV") ON 16 FEBRUARY 2006, AS A MATERIAL FACT.
2	Reason for the notification	
a)	Position/status	THIS NOTIFICATION RELATES TO THE SHAREHOLDERS' AGREEMENT. MR FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA Y O'SHEA, CHAIRMAN OF THE AFOREMENTIONATED AGREEMENT, IS DIRECTOR OF THE ISSUER.
b)	Initial notification /Amendment	INITIAL NOTIFICATION.
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	BANCO SANTANDER, S.A.
b)	LEI	5493006QMFDDMYWIAM13
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).
b)	Nature of the transaction	TRANSACTION OF 10.000 SHARES FROM AGROPECUARIA EL CASTAÑO, S.L.U. (COMPANY CONTROLLED BY MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O'SHEA) TO MS ANA ALEJANDRA BOTÍN-SANZ DE SAUTUOLA RÍOS (PERSON

	<p>CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O´SHEA) ON 16 MAY 2018.</p> <p>PURCHASE* BY MR. FRANCISCO JAVIER BOTIN-SANZ DE SAUTUOLA RIOS (PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O´SHEA) OF 215 SHARES ON 17 MAY 2018.</p> <p>PURCHASE* BY MR. JORGE BOTIN-SANZ DE SAUTUOLA RIOS (PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O´SHEA) OF 171 SHARES ON 17 MAY 2018.</p> <p>PURCHASE* BY MS. MARTA BOTIN-SANZ DE SAUTUOLA RIOS (PERSON CLOSELY ASSOCIATED WITH MR FRANCISCO JAVIER BOTÍN-SANZ DE SAUTUOLA Y O´SHEA) OF 139 SHARES ON 17 MAY 2018.</p> <p>* PURCHASE MADE UNDER PLAN TO REINVEST DIVIDENDS IN SHARES.</p>																						
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d)	<p>Aggregated information</p> <p>- Aggregated volume</p> <p>- Price</p>	<p>ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037):</p> <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>5.47€¹</td> <td>10.000</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>5.42€²</td> <td>525</td> </tr> </tbody> </table> <p>¹ TRANSACTION BETWEEN AGROPECUARIA EL CASTAÑO, S.L.U. AND MS ANA ALEJANDRA BOTÍN-SANZ DE SAUTUOLA RÍOS.</p> <p>² PURCHASES BY MR. FRANCISCO JAVIER, MR JORGE AND MS MARTA BOTIN-SANZ DE SAUTUOLA RIOS.</p>	Price	Volume	5.47€ ¹	10.000	Price	Volume	5.42€ ²	525
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5.42€ ²	525									
e)	Date of the transaction	<p>2018-05-16¹</p> <p>2018-05-17²</p>								
f)	Place of the transaction	S.I.B.E.								