

List of all shareholders holding at least 5% of votes at the Annual General Meeting of shareholders, held on 22 May 2018:

| Photon Energy N.V. - Shareholders | No. of shares as of the Record Date | No. of votes at the General Assembly | % of votes at the General Assembly |
|--------------------------------------------|------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|
| Solar Age Investments B.V. | 26,467,000 | 26,467,000 | 51.46% |
| Solar Future Cooperatief U.A. | 8,590,683 | 8 590 683 | 16.70% |
| Solar Power to the People Cooperatief U.A. | 8,051,874 | 8,051,874 | 15.66% |
| TOTAL | 43,109,557 | 43,109,557 | 83.82% |