

ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT¹

pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

ENEFI Energy Efficiency Plc (“Company”) hereby informs its Honourable Investors that the Board of Directors of the Company shall initiate this year

- The implementation of the decision of the general meeting about issuing employee shares;
- The technical cancellation of the expired bonds No: E-STAR 2012/A, 2015/A, 2016/C and RFV 2014/A at KELER Zrt. which were transferred back to the accounts of the Company (mostly due to the former bankruptcy proceedings)*;
- The withdrawal and cancellation of the own shares purchased back by the Company (excluding the shares constituting the cover for the employee share program).

*Let the Company remind you that it had been under bankruptcy proceedings in the past (commencement date of bankruptcy proceedings: 13 December 2012, Case number of the Economic Department of the Municipal Court of Budapest: Cspk. 01-12-000049, closing date of bankruptcy proceedings: 7 September 2013), it had settled accounts with bondholders within the bankruptcy proceedings. Under the provisions of the Bankruptcy Act all creditors had to register their claim arising from the bonds in the bankruptcy proceedings (irrespective of the date of expiry). In case of failing to meet the deadline, the creditor was not entitled to participate in the settlement, the effect of the agreement was not applicable to them and the claimant of the creditor debt not registered because of failing to meet the notification deadline shall not be able to enforce its claim against the debtor in liquidation proceedings initiated by someone else. Under the settlement with the creditors established in the bankruptcy proceedings and finally approved by the Court of Justice the creditors and the Company made all their claims expires, the creditors condoned their claims over the capital claims (i.e. primarily the interest claims), and they received ordinary shares issued by the Company in exchange of their capital claims in accordance with the provisions set forth in the settlement with the creditors (i.e. following the transfer of the bonds back to the Company in particular). The implementation of the bankruptcy proceedings was also successfully closed. The Company had previously published detailed announcements on the above events which are available at its places for announcement, at its website and at the websites operated by the BSE and the National Bank of Hungary.

Board of Directors

ENEFI Energy Efficiency Plc.

¹ The present extraordinary announcement is the translation of the Hungarian announcement. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.