

AD-HOC RELEASE 18 APRIL 2017

DGAP-Ad-hoc: BUWOG AG / Key word(s): Change in Forecast

BUWOG AG: BUWOG increases guidance for Recurring FFO for its financial year 2016/17

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BUWOG AG: Increase of the expectation for the Recurring FFO from at least EUR 108mn to at least EUR 113mn for the fiscal year 2016/17

Due to the positive course of business particularly in the fourth quarter of its fiscal year 2016/17 the management board of BUWOG AG has resolved to increase the previous expectation for the company's Recurring FFO from at least EUR 108mn to at least EUR 113mn.

About BUWOG Group

BUWOG AG, Hietzinger Kai 131, 1130 Vienna, Austria, is the leading German-Austrian full-service provider in the residential property business and now looks back on 65 years of expertise. Its high quality property portfolio encompasses approximately 50,700 units and is distributed between Germany and Austria. In addition to asset management (sustainable leasing and portfolio management), the entire value chain of the residential sector is covered by the sales (profitable sale of individual flats as well as properties and portfolios) and development (planning and construction of new buildings in Vienna, Berlin and Hamburg) segments. The shares of BUWOG AG (ISIN AT00BUWOG001) have been listed on the Frankfurt, Vienna (ATX) and Warsaw stock exchanges since the end of April 2014. The issued convertible bond 2016-2021 (ISIN AT0000A1NQH2) is listed on the Third Market (MTF) of the Vienna Stock Exchange.

Contact:

Holger Lueth

Managing Director Corporate Finance & Investor Relations

holger.lueth@buwog.com

T +43 (0) 1 87828 1203