ENEFI Energy Efficiency Plc.

EXTRAORDINARY ANNOUNCEMENT[1]
pursuant to the Capital Market Act and to decree No. 24/2008 (VIII. 15.) of the Minister of Finance

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ENEFI Energy Efficiency Plc. ("Company") hereby informs its Honourable Investors on the basis of the information received from the Romanian operation (E-Star CDR) today in relation with the lawsuit proceedings in Gheorgheni about the following:

The lawyer of the Town did not attend the hearing continued after previous suspension, with reference to attending another lawsuit heard at another court of justice. Considering that the Harghita County Prefect contested the resolution of the municipality about the letter of power and the resolution of the municipality referred to was automatically suspended, CDR presented objection for the lack of the letter of power which was accepted by the court of justice. The legal advisor of the Town or other representatives thereof did not attend the hearing either so the municipality remained without representatives.

At the hearing CDR requested the separation of the proceedings in terms of legal ground and amount which was approved by the court of justice.

The hearings on the legal ground were postponed for announcement of judgement on 12 December and the lawsuit for determining the amount shall be set out after that.

The experiences of the Company show that further postponement can be expected but also trusts that the court of justice shall make a first instance judgement at least in terms of the legal ground this year.

Board of Directors
ENEFI Energy Efficiency Plc.

[1] The present extraordinary announcement is the translation of the Hungarian announcement. In case of any discrepancies between the Hungarian and English language versions the Hungarian version shall prevail.

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