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NEWS RELEASE

Eurohold buys the remaining minority stake in Euroins Insurance Group

Financial group [Eurohold Bulgaria](#) AD has reached an agreement with South Eastern Europe Fund L.P. (SEEF), advised by Greece-based Global Finance, to buy out SEEF's entire participation in [Euroins Insurance Group](#) (EIG), which currently stands at 10.64% on a fully diluted basis.

After the finalization of the deal [Eurohold](#) will increase its share in EIG to 100% thus consolidating its ownership in all of its subsidiaries - EIG, Avto Union, Eurolease Group and Euro-Finance, operating in insurance, car sales, leasing and investment services respectively. Currently [Eurohold](#) owns 100% of the shares in Avto Union, Eurolease Group and Euro-Finance.

Eurohold's consolidated revenue rose by 18% year-on-year to BGN 1.2 billion in 2017. The net profit leapt by around 140% to BGN 24.4 million while the operating profit (EBITDA) grew by 65% on an annual basis to approximately BGN 57.6 million. The equity of the company rose by 85% y-o-y reaching BGN 215 million and the total assets increased by 17% surpassing BGN 1.33 billion.

Eurohold Bulgaria AD

Eurohold Bulgaria is one of the largest independent financial services groups in the CEE/SEE region, listed on the BSE-Sofia and the WSE. The holding company is focused on non-banking financial services and asset management. Eurohold Bulgaria is a majority shareholder of Euroins Insurance Group (EIG), one of the largest independent insurance groups operating in the CEE and SEE insurance markets. EIG operates in 8 European countries and owns insurance subsidiaries in four of them – Bulgaria, Romania, FYROM and Ukraine. The insurance group has been operating in Greece since 2014. It has over 2.5 million clients and 1600 employees.

www.eurohold.bg www.eig.bg