

Notifying entity:

10 July 2018

**HAIFO LTD**

Arch. Makariou III, 1  
MITSU BUILDING 3, 2<sup>nd</sup> floor, Flat/Office 211  
1065, Nicosia, Cyprus

**AB "Avia Solutions Group"**

Smolensko st. 10-100  
Vilnius, Lithuania

**Lietuvos banko**

Priežiūros tarnyba  
Žirmūnų st. 151  
Vilnius LT-09128  
Lithuania

**NOTIFICATION ON EXCEEDING THRESHOLD OF 75% OF VOTES  
AT THE GENERAL MEETING OF SHAREHOLDERS IN A PUBLIC COMPANY IN CONNECTION WITH  
ENTERING INTO ACTING IN CONCERT AGREEMENT**

**HAIFO LTD** with its corporate seat at Arch. Makariou III, 1, MITSU BUILDING 3, 2<sup>nd</sup> floor, Flat/Office 211, 1065, Nicosia, Cyprus, registered with the Commercial Register under number: HE 270472 ("**HAIFO**"), on the basis of Articles 25 and 26 of the Law of the Republic of Lithuania on Securities in connection with Article 71A of Polish Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies ("**Polish Law on Public Offering**"), on its behalf and on behalf of:

- (1) **ZIA VALDA CYPRUS LTD**, company code HE 270489, having its registered office at 28 Oktovriou, 1, ENGOMI BUSINESS CENTER, BLC E, 1<sup>st</sup> Floor, Flat/Office 111, Egkomi, 2414, Nicosia, Cyprus (**Zia CY**);
- (2) **HARBERIN ENTERPRISES LIMITED**, company code HE 268672, having its registered office at Strovolou 77, STROVOLOS CENTER, 3rd floor, Strovolos, 2018 Nicosia, Cyprus (**Harberin**);
- (3) **AB "ŽIA valda"**, company code 124211277, having its registered office at Smolensko g. 10, Vilnius, Lithuania (**ZIA Valda**);
- (4) **MESOTANIA HOLDINGS LIMITED**, company code HE 280922, having its registered office at Dimitriou Karatasou 15, ANASTASIO BUILDING, 6th floor, Flat/Office 601, Strovolos, 2024 Nicosia, Cyprus (**Mesotania**);
- (5) **Uždaroji akcinė bendrovė "Indeco: Investment and Development"**, company code 300134995, having its registered office at Žirmūnų g. 139, Vilnius, Lithuania (**Indeco**);
- (6) **AB "AviaAM Leasing"**, company code 302330793, having its registered office at Smolensko g. 10-100, Vilnius, Lithuania (**AviaAM**);
- (7) **MFO-A Lux S.a r.l.**, company code B187893, having its registered office at 48, Boulevard Grande Duchesse Charlotte, L-1330 Luxembourg (**MFO**);



- (8) **TIPERAN LIMITED**, company code HE 328989, having its registered office at 28 Oktovriou, 1, ENGOMI BUSINESS CENTER, BLC E, 1<sup>st</sup> Floor, Flat/Office 111, Egkomi, 2414, Nicosia, Cyprus (**Tiperan**);
- (9) **MAG Services Establishment**, company code FL-0002.282.273-2, having its registered office at Zollstrasse 16, FL-9494 Schaan, Liechtenstein (**MAG**);
- (10) **X7 Procapital Fund**, on which behalf acts its manager **Stichting X7 Investment Management**, company code 67351387, having its registered office at 12 Rue Jean-Calvin, 1204, Geneva, Switzerland (**Stichting X7**);
- (11) **Anatolij Legenzov**, address for services Gebenių g. 77, Kaunas, Lithuania;
- (12) **Josif Legenzov**, address for services Tvenkinių g. 37, Lapių mstl., Kauno r., Lithuania;
- (13) **Žilvinas Lapinskas**, address for services Versmių g. 49, Vilnius, Lithuania;
- (14) **Daumantas Lapinskas**, address for services Gelvonų g. 68-14, Vilnius, Lithuania;
- (15) **Renata Legenzova**, address for services Tvenkinių g. 37, Lapių mstl., Kauno r., Lithuania;

(jointly to be referred as the "**Parties**")

hereby notifies on exceeding threshold of 75% of votes at the general meeting of shareholders of **AB "Avia Solutions Group"** with its corporate seat at Smolensko st. 10-100, LT-03201 Vilnius, Lithuania, registered with the Register of Legal Entities of the Republic of Lithuania under number: 302541648 (the "**Company**") on 9 July 2018 as a result of conclusion of the acting in concert agreement (*pursuant to Article 87 section 1 point 5 of Polish Law on Public Offering*) related to the public tender offer for the Company's shares (the "**Acting in Concert Agreement**").

Haifo is authorised to act on the Parties behalf's on the basis of the Acting in Concert Agreement and Article 87 section 3 of Polish Law on Public Offering.

Before the conclusion of Acting in Concert Agreement:

- (1) HAIFO held 906,720 shares in the Company, constituting ca. 11,66% of the share capital of the Company, which represent 906,720 votes, constituting ca. 11,66% of the total votes in the Company,
- (2) ZIA CY held 2,175,045 shares in the Company, constituting ca. 27,96% of the share capital of the Company, which represent 2,175,045 votes, constituting ca. 27,96% of the total votes in the Company,
- (3) Harberin held 605,227 shares in the Company, constituting ca. 7,78% of the share capital of the Company, which represent 605,227 votes, constituting ca. 7,78% of the total votes in the Company,
- (4) Zia Valda held 1,500 shares in the Company, constituting ca. 0,02% of the share capital of the Company, which represent 1,500 votes, constituting ca. 0,02% of the total votes in the Company,
- (5) Mesotania held 699,115 shares in the Company, constituting ca. 8,99% of the share capital of the Company, which represent 699,115 votes, constituting ca. 8,99% of the total votes in the Company,

- (6) Indeco held 832,666 shares in the Company, constituting ca. 10,71% of the share capital of the Company, which represent 832,666 votes, constituting ca. 10,71% of the total votes in the Company,
- (7) AviaAM held 374,264 shares in the Company, constituting ca. 4,81% of the share capital of the Company, which represent 374,264 votes, constituting ca. 4,81% of the total votes in the Company,
- (8) MFO held 311,208 shares in the Company, constituting ca. 4,00% of the share capital of the Company, which represent 311,208 votes, constituting ca. 4,00% of the total votes in the Company,
- (9) Tiperan held 243,822 shares in the Company, constituting ca. 3,13% of the share capital of the Company, which represent 243,822 votes, constituting ca. 3,13% of the total votes in the Company,
- (10) MAG held 85,543 shares in the Company, constituting ca. 1,10% of the share capital of the Company, which represent 85,543 votes, constituting ca. 1,10% of the total votes in the Company,
- (11) Stichting X7 held 17,963 shares in the Company, constituting ca. 0,23% of the share capital of the Company, which represent 17,963 votes, constituting ca. 0,23% of the total votes in the Company,
- (12) Anatolij Legenzov held 29,302 shares in the Company, constituting ca. 0,38% of the share capital of the Company, which represent 29,302 votes, constituting ca. 0,38% of the total votes in the Company,
- (13) Josif Legenzov held 91,745 shares in the Company, constituting ca. 1,18% of the share capital of the Company, which represent 91,745 votes, constituting ca. 1,18% of the total votes in the Company,
- (14) Žilvinas Lapinskas held 32,960 shares in the Company, constituting ca. 0,42% of the share capital of the Company, which represent 32,960 votes, constituting ca. 0,42% of the total votes in the Company,
- (15) Daumantas Lapinskas held 8,240 shares in the Company, constituting ca. 0,11% of the share capital of the Company, which represent 8,240 votes, constituting ca. 0,11% of the total votes in the Company,
- (16) Renata Legenzova held 43,953 shares in the Company, constituting ca. 0,57% of the share capital of the Company, which represent 43,953 votes, constituting ca. 0,57% of the total votes in the Company;

After the conclusion of Acting in Concert Agreement, the Parties hold jointly 6,459,273 shares in the Company, constituting ca. 83,05% of the share capital of the Company, which represent 6,459,273 votes, constituting ca. 83,05% of the total votes in the Company, while the number of shares and votes in the Company and their percentage in the share capital of the Company and total votes in the Company held by each Party remains unchanged (i.e.: (1) HAIFO held 906,720 shares in the Company, constituting ca. 11,66% of the share capital of the Company, which represent 906,720 votes, constituting ca. 11,66% of the total votes in the Company; (2) ZIA CY held 2,175,045 shares in the Company, constituting ca. 27,96% of the share capital of the Company, which represent 2,175,045 votes, constituting ca. 27,96% of the total votes in the Company; (3) Harberin held 605,227 shares in the Company, constituting ca. 7,78% of the share capital of the Company, which represent 605,227 votes, constituting ca. 7,78% of the total votes in the Company; (4) Zia Valda held 1,500 shares in the Company, constituting ca. 0,02% of the share capital of the Company, which represent 1,500 votes, constituting ca. 0,02% of the total votes in the Company; (5) Mesotania held 699,115 shares in the Company, constituting ca. 8,99% of the share capital of the Company, which represent 699,115 votes, constituting ca. 8,99% of the total votes in the Company; (6) Indeco held

832,666 shares in the Company, constituting ca. 10,71% of the share capital of the Company, which represent 832,666 votes, constituting ca. 10,71% of the total votes in the Company; (7) AviaAM held 374,264 shares in the Company, constituting ca. 4,81% of the share capital of the Company, which represent 374,264 votes, constituting ca. 4,81% of the total votes in the Company; (8) MFO held 311,208 shares in the Company, constituting ca. 4,00% of the share capital of the Company, which represent 311,208 votes, constituting ca. 4,00% of the total votes in the Company; (9) Tiperan held 243,822 shares in the Company, constituting ca. 3,13% of the share capital of the Company, which represent 243,822 votes, constituting ca. 3,13% of the total votes in the Company; (10) MAG held 85,543 shares in the Company, constituting ca. 1,10% of the share capital of the Company, which represent 85,543 votes, constituting ca. 1,10% of the total votes in the Company; (11) Stichting X7 held 17,963 shares in the Company, constituting ca. 0,23% of the share capital of the Company, which represent 17,963 votes, constituting ca. 0,23% of the total votes in the Company; (12) Anatolij Legenzov held 29,302 shares in the Company, constituting ca. 0,38% of the share capital of the Company, which represent 29,302 votes, constituting ca. 0,38% of the total votes in the Company; (13) Josif Legenzov held 91,745 shares in the Company, constituting ca. 1,18% of the share capital of the Company, which represent 91,745 votes, constituting ca. 1,18% of the total votes in the Company; (14) Žilvinas Lapinskas held 32,960 shares in the Company, constituting ca. 0,42% of the share capital of the Company, which represent 32,960 votes, constituting ca. 0,42% of the total votes in the Company; (15) Daumantas Lapinskas held 8,240 shares in the Company, constituting ca. 0,11% of the share capital of the Company, which represent 8,240 votes, constituting ca. 0,11% of the total votes in the Company; (16) Renata Legenzova held 43,953 shares in the Company, constituting ca. 0,57% of the share capital of the Company, which represent 43,953 votes, constituting ca. 0,57% of the total votes in the Company).

Neither subsidiaries (if any) of the Parties nor their dominant entities (if any) hold any shares in the Company.

The Acting in Concert Agreement was concluded solely for matters related to the public tender offer for the Company's shares. In addition, the Parties thereby undertook to vote in concert at the general meeting on the delisting of shares from trading on the regulated market Warsaw Stock Exchange, on non-continuation of the public offering of all the outstanding shares and squeeze-out of shares of the Company for the tender price (if applicable). The Parties did not intend to create any joint venture, partnership or similar relationship among the Parties as well as any other relationship that would grant to the Parties any rights over commercial decisions or behaviour of the Company.

For and on behalf of  
HAIFO LTD



Director ALITAS LIMITED represented by director Michalis Korellis

