

Notifying entity:

14 February 2018

HAIFO LTD

Arch. Makariou III, 1
MITSI BUILDING 3, 2nd floor, Flat/Office 211
1065, Nicosia, Cyprus

AB "AviaAM Leasing"

Smolensko g. 10
LT-03201 Vilnius
Lithuania

Lietuvos banko

Priežiūros tarnyba
Žirmūnų st. 151
Vilnius LT-09128
Lithuania

**NOTIFICATION ON EXCEEDING THRESHOLD OF 75% OF VOTES
AT THE GENERAL MEETING OF SHAREHOLDERS IN A PUBLIC COMPANY IN CONNECTION WITH
ENTERING INTO ACTING IN CONCERT AGREEMENT**

HAIFO LTD with its corporate seat at Arch. Makariou III, 1, MITSI BUILDING 3, 2nd floor, Flat/Office 211, 1065, Nicosia, Cyprus, registered with the Commercial Register under number: HE 270472 ("**HAIFO LTD**"), on the basis of Article 25 and 26 of the Law of the Republic of Lithuania on Securities in connection with Article 71A of Polish Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies ("**Polish Law on Public Offering**"), on its behalf and on behalf of:

- (1) ALH Aircraft Leasing Holdings Ltd., company code HE284966, having its registered office at Georgiou Griva Digeni 81-83, JACOVIDES TOWER, 1st floor, Office 122, 1090 Nicosia, Cyprus ("**ALH**");
- (2) HARBERIN ENTERPRISES LIMITED, company code HE268672, having its registered office at Strovolou 77, STROVOLOS CENTER, 3rd floor, Strovolos, 2018 Nicosia, Cyprus ("**Harberin**");
- (3) X7 Procapital Fundon which behalf acts its manager Stichting X7 Investment Management, company code 67351387, having its registered office at 12 Rue Jean-Calvin, 1204, Geneva, Switzerland ("**X7**");
- (4) MESOTANIA HOLDINGS LIMITED, company code HE280922, having its registered office at Dimitriou Karatasou 15, ANASTASIO BUILDING, 6th floor, Office 601, Strovolos, 2024 Nicosia, Cyprus ("**Mesotania**");
- (5) MAG Services Establishment, company code FL-0002.282.273-2, having its registered office at Zollstrasse 16, FL-9494 Schaan, Liechtenstein ("**MAG**");
- (6) UAB "Indeco: Investment and Development", company code 300134995, having its registered office at Žirmūnų g. 139, Vilnius, Lithuania ("**Indeco**");
- (7) AB "ŽIA valda", company code 124211277, having its registered office at Smolensko g. 10, Vilnius, Lithuania ("**ZIA**");
- (8) Anatolij Legenzov, address for services: Gebenių g. 77, Kaunas, Lithuania;
- (9) Renata Legenzova, address for services: Tvenkinių g. 37, Lapių mstl., Kauno r., Lithuania;
- (10) Linas Dovydenas, address for services: Krivicko g. 26-1, Vilnius, Lithuania;
- (11) Žilvinas Lapinskas, address for services: Versmių g. 49, Vilnius, Lithuania;
- (12) Virginija Svilainytė, address for services: Vivulskio g. 22-15, Vilnius, Lithuania; and

(13) Daumantas Lapinskas, address for services: Gelvonų g. 68-14, Vilnius, Lithuania;

(jointly to be referred as the "**Parties**")

hereby notifies on exceeding threshold of 75% of votes at the general meeting of shareholders of **AB "AviaAM Leasing"** with its corporate seat at Smolensko st. 10, LT-03201 Vilnius, Lithuania, registered with the Commercial Register under number: 302330793 (the "**Company**") on 14 February 2018 as a result of conclusion of the acting in concert agreement (*pursuant to Article 87 section 1 point 5 of Polish Law on Public Offering*) related to the public tender offer for the Company's shares (the "**Acting in Concert Agreement**").

HAIFO LTD is authorised to acts on the Parties behalf's on the basis of the Acting in Concert Agreement and Article 87 section 3 of Polish Law on Public Offering.

Before the conclusion of Acting in Concert Agreement: (1) HAIFO LTD held 5,380,798 shares in the Company, constituting ca. 12.43% of the share capital of the Company, which represent 5,380,798 votes, constituting ca. 12.43% of the total votes in the Company, (2) Harberin held 2,160,949 shares in the Company, constituting ca. 4.99% of the share capital of the Company, which represent 2,160,949 votes, constituting ca. 4.99% of the total votes in the Company, (3) ALH held 12,994,905 shares in the Company, constituting ca. 30.01% of the share capital of the Company, which represent 12,994,905 votes, constituting ca. 30.01% of the total votes in the Company, (4) X7 held 2,116,857 shares in the Company, constituting ca. 4.89% of the share capital of the Company, which represent 2,116,857 votes, constituting ca. 4.89% of the total votes in the Company, (5) Mesotania held 9,817,220 shares in the Company, constituting ca. 22.67% of the share capital of the Company, which represent 9,817,220 votes, constituting 22.67% of the total votes in the Company, (6) MAG held 346,445 shares in the Company, constituting ca. 0.80% of the share capital of the Company, which represent 346,445 votes, constituting ca. 0.80% of the total votes in the Company, (7) Indeco held 39,997 shares in the Company, constituting ca. 0.09% of the share capital of the Company, which represent 39,997 votes, constituting ca. 0.09% of the total votes in the Company, (8) ZIA held 60,000 shares in the Company, constituting ca. 0.14% of the share capital of the Company, which represent 60,000 votes, constituting ca. 0.14% of the total votes in the Company, (9) Anatolij Legenzov held 118,929 shares in the Company, constituting ca. 0.27% of the share capital of the Company, which represent 118,929 votes, constituting ca. 0.27% of the total votes in the Company, (10) Renata Legenzova held 244,243 shares in the Company, constituting ca. 0.56% of the share capital of the Company, which represent 244,243 votes, constituting ca. 0.56% of the total votes in the Company, (11) Linas Dovydėnas held 221,717 shares in the Company, constituting ca. 0.51% of the share capital of the Company, which represent 221,717 votes, constituting ca. 0.51% of the total votes in the Company, (12) Žilvinas Lapinskas held 181,883 shares in the Company, constituting ca. 0.42% of the share capital of the Company, which represent 181,883 votes, constituting ca. 0.42% of the total votes in the Company, (13) Virginija Svilainytė held 161,963 shares in the Company, constituting ca. 0.37% of the share capital of the Company, which represent 161,963 votes, constituting ca. 0.37% of the total votes in the Company and (14) Daumantas Lapinskas held 47,636 shares in the Company, constituting ca. 0.11% of the share capital of the Company, which represent 47,636 votes, constituting ca. 0.11% of the total votes in the Company.

After the conclusion of Acting in Concert Agreement, the Parties hold jointly 33,893,542 shares in the Company, constituting ca. 78.27% of the share capital of the Company, which represent 33,893,542 votes, constituting ca. 78.27% of the total votes in the Company, while the number of shares and votes in the Company and their percentage in the share capital of the Company and total votes in the Company held by each Party remains unchanged (i.e. (1) HAIFO LTD holds 5,380,798 shares in the Company, constituting ca. 12.43% of the share capital of the Company, which represent 5,380,798 votes, constituting ca. 12.43% of the total votes in the Company, (2) Harberin holds 2,160,949 shares in the Company, constituting ca. 4.99% of the share capital of the Company, which represent 2,160,949 votes, constituting ca. 4.99% of the total votes in the Company, (3) ALH holds 12,994,905 shares in the Company, constituting ca. 30.01% of the share capital of the Company, which represent 12,994,905 votes, constituting ca. 30.01% of the total votes in the Company, (4) X7 holds 2,116,857 shares in the Company,

constituting ca. 4.89% of the share capital of the Company, which represent 2,116,857 votes, constituting ca. 4.89% of the total votes in the Company, (5) Mesotania holds 9,817,220 shares in the Company, constituting ca. 22.67% of the share capital of the Company, which represent 9,817,220 votes, constituting 22.67% of the total votes in the Company, (6) MAG holds 346,445 shares in the Company, constituting ca. 0.80% of the share capital of the Company, which represent 346,445 votes, constituting ca. 0.80% of the total votes in the Company, (7) Indeco holds 39,997 shares in the Company, constituting ca. 0.09% of the share capital of the Company, which represent 39,997 votes, constituting ca. 0.09% of the total votes in the Company, (8) ZIA held 60,000 shares in the Company, constituting ca. 0.14% of the share capital of the Company, which represent 60,000 votes, constituting ca. 0.14% of the total votes in the Company, (9) Anatolij Legenzov holds 118,929 shares in the Company, constituting ca. 0.27% of the share capital of the Company, which represent 118,929 votes, constituting ca. 0.27% of the total votes in the Company, (10) Renata Legenzova holds 244,243 shares in the Company, constituting ca. 0.56% of the share capital of the Company, which represent 244,243 votes, constituting ca. 0.56% of the total votes in the Company, (11) Linas Dovydenas holds 221,717 shares in the Company, constituting ca. 0.51% of the share capital of the Company, which represent 221,717 votes, constituting ca. 0.51% of the total votes in the Company, (12) Žilvinas Lapinskas holds 181,883 shares in the Company, constituting ca. 0.42% of the share capital of the Company, which represent 181,883 votes, constituting ca. 0.42% of the total votes in the Company, (13) Virginija Svilainytė holds 161,963 shares in the Company, constituting ca. 0.37% of the share capital of the Company, which represent 161,963 votes, constituting ca. 0.37% of the total votes in the Company and (14) Daumantas Lapinskas holds 47,636 shares in the Company, constituting ca. 0.11% of the share capital of the Company, which represent 47,636 votes, constituting ca. 0.11% of the total votes in the Company).

Neither subsidiaries (if any) of the Parties nor their dominant entities (if any) hold any shares in the Company.

The Acting in Concert Agreement was concluded solely for matters related to the public tender offer for the Company's shares. In addition, the Parties thereby undertook to vote in concert at the general meeting on the delisting of shares from trading on the regulated market Warsaw Stock Exchange, on non-continuation of the public offering of all the outstanding shares and squeeze-out of shares of the Company for the Tender price (if applicable). The Parties did not intent to create any joint venture, partnership or similar relationship among the Parties as well as any other relationship that would grant to the Parties any rights over commercial decisions or behavior of the Company.



Ryszard Manteuffel
Proxy of HAIFO LTD