



Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, October 25th 2016

Preliminary Q3 2016 consolidated financial highlights

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The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG" or the "Company") announces preliminary PGNiG's consolidated financial results for Q3 2016:

in PLN bn	Q3 2016	Q3 2016 excluding impairments
Consolidated revenue:	5.70	5.70
Consolidated EBITDA, herein:	1.07	1.13
<i>Exploration and Production</i>	<i>0.50</i>	<i>0.52</i>
<i>Trade and Storage</i>	<i>-0.01</i>	<i>0.03</i>
<i>Distribution</i>	<i>0.54</i>	<i>0.54</i>
<i>Generation</i>	<i>0.04</i>	<i>0.04</i>
Consolidated EBIT	0.45	0.51
Consolidated net result	0.28	0.35

The presented values are estimates and as such are subject to change. The results will undergo audit by an independent auditor.

The interim report for Q3 2016 will be published on November 9th, 2016.