

Ovostar Union N.V. reports results of the Extraordinary General Meeting of Shareholders

Amsterdam, 29 August 2018

Ovostar Union N.V. (the “Company”) announces the results of the Extraordinary General Meeting of Shareholders (“EGM”) held on 29 August 2018. The following resolutions proposed at the EGM were approved by the shareholders present or represented at the EGM.

<i>Present / represented shares at the meeting</i>		
Number of shares present / represented at the meeting		4,648,892
Percentage of shares present / represented at the meeting		77.48%

RESOLUTION 1

*Adoption of the proposal of the Board to transfer the Company’s corporate seat from Amsterdam, the Netherlands, to Nicosia, Cyprus, and register under the name Ovostar Union Public Company Limited and to convert the legal form of the Company from a public company organized under the laws of the Netherlands to a public company limited by shares organized under the laws of Cyprus (**the Proposal**).*

The Proposal has been adopted.

<i>Voting results resolution 1</i>					
<i>Number of votes validly cast</i>			<i>Percentage of votes validly cast</i>		
For	Against	Abstention	For	Against	Abstention
4,298,892	350,000	0	92.47%	7.53%	0.00%

RESOLUTION 2

Adoption of new Memorandum and Articles of Association of the Company, drafted in compliance with the laws of Cyprus.

The Meeting adopted the amendments to the Memorandum and Articles of Association of the Company in conformity with the draft deed marked 20180119/01/EDO, drawn up by Baker & McKenzie Amsterdam N.V., which draft deed is sufficiently known to the undersigned.

<i>Voting results resolution 2</i>					
<i>Number of votes validly cast</i>			<i>Percentage of votes validly cast</i>		
For	Against	Abstention	For	Against	Abstention
4,298,892	350,000	0	92.47%	7.53%	0.00%

RESOLUTION 3

Adoption of decision for appointment of Directors, Secretary and authorized representative of the Company upon its registration in Cyprus as a continuing company.

The Meeting approved to adopt the decision for appointment of Directors (Vitalii Veresenko, Borys Bielikov, Marcus Mattheus Lucas Joannes van Campen and Sergii Karpenko), Secretary (Michael Stylianou) and authorized representative of the Company upon its registration in Cyprus as a continuing company (Georgios Ioannou).

<i>Voting results resolution 3</i>					
<i>Number of votes validly cast</i>			<i>Percentage of votes validly cast</i>		
For	Against	Abstention	For	Against	Abstention
4,298,892	350,000	0	92.47%	7.53%	0.00%

RESOLUTION 4

Adoption of decision for the new registered office address of the Company upon its registration in Cyprus as a continuing company.

The Meeting adopted the decision that the new office address of the Company upon its registration in Cyprus as a continuing company shall be 22 Ierotheou Street, Strovolos, Nicosia 2028, Cyprus.

<i>Voting results resolution 4</i>					
<i>Number of votes validly cast</i>			<i>Percentage of votes validly cast</i>		
For	Against	Abstention	For	Against	Abstention
4,298,892	350,000	0	92.47%	7.53%	0.00%

RESOLUTION 5

Proposal to grant a power of attorney to any and all civil-law notaries, associates and paralegals practicing with Baker & McKenzie Amsterdam N.V.

The Meeting adopted the decision that a power of attorney be granted to any and all civil-law notaries, associates and paralegals practicing with Baker & McKenzie Amsterdam N.V. in order for Baker & McKenzie Amsterdam N.V. to be able to execute the notarial deed of amendment to the memorandum and the articles of association.

<i>Voting results resolution 5</i>					
<i>Number of votes validly cast</i>			<i>Percentage of votes validly cast</i>		
For	Against	Abstention	For	Against	Abstention
4,298,892	350,000	0	92.47%	7.53%	0.00%

All resolutions come in force at the day of their adoption.