

Vienna, 26 March 2018

BUWOG AG: Deputy CEO & CFO Andreas Segal resigns from the Executive Board

BUWOG AG hereby announces that the Supervisory Board and Deputy CEO and CFO Andreas Segal, have jointly agreed on his premature resignation from the Executive Board following the acceptance of Vonovia SE's takeover offer by a large majority of the shareholders. Andreas Segal, who has been Deputy CEO and CFO of BUWOG AG since 1 January 2016, will therefore resign by mutual agreement and leave the company's Executive Board effective as of today, 26 March 2018. BUWOG CEO Daniel Riedl will assume the current areas of responsibility and agendas from Mr Segal for now.

The Supervisory Board and the Executive Board of BUWOG AG express their gratitude to Andreas Segal for his outstanding achievements and service for the entire BUWOG Group. Under Segal's leadership, significant corporate projects in capital market financing were implemented and BUWOG's profile as one of the leading residential property groups was significantly strengthened.

Vitus Eckert, chairman of the Supervisory Board of BUWOG AG, says: "As Deputy CEO and CFO, Andreas Segal played a decisive role in developing the BUWOG Group further and establishing it on the capital markets. Successes such as the issue of a EUR 300 million convertible bond with a zero coupon, the issue of a cash capital increase of EUR 305.6 million, the steady improvement in LTV and, most recently, obtaining an investment-grade rating from Standard & Poor's with the excellent BBB + rating bear the stamp of Andreas Segal."

Daniel Riedl, CEO of BUWOG AG, adds: "The great cooperation with Andreas Segal was defined by critical milestones. Jointly we achieved a lot, for which I would like to thank Andreas Segal."

About the BUWOG Group

The BUWOG Group is the leading German-Austrian full-service provider in the residential property business and now looks back on 66 years of expertise. Its property portfolio encompasses approx. 49,000 units and is located in Germany and Austria. In addition to Asset Management, the entire value chain of the residential sector is covered by Property Sales and Property Development. The shares of

BUWOG AG have been listed on the stock exchanges in Frankfurt am Main, Vienna (ATX) and Warsaw since the end of April 2014.

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