

Budapest, 21th November, 2016

First Oil from the Scolty & Crathes Development

MOL Plc. hereby informs capital market participants that first oil from the Scolty & Crathes development was achieved on 21 November 2016

First oil on the Scolty & Crathes development has been reached on November 21, just over a year after the Field Development Plan (FDP) was approved and the project was sanctioned. Delivery has been achieved ahead of schedule and under budget. Unit operating costs are expected to come under \$15/bbl in the initial peak volume years.

EnQuest, as MOL partner and field operator for this development, holds a 50% interest while MOL Group holds the remaining 50% interest. The development contractor consortium included Stena Drilling, Technip and Petrofac.

Scolty & Crathes was the only offshore pure oil FDP approval in the UK North Sea in 2015.

Dr. Berislav Gašo, Group Upstream Executive Vice President commented:

“We are very pleased to confirm the delivery of first oil from the Scolty & Crathes fields in the North Sea. I want to thank EnQuest, the operator and our partner as well as all parties involved as this is a considerable achievement for a project of this complexity. This excellent performance has been delivered through great effort and excellent cooperation between all. Furthermore, this is a good example of what can be achieved when the principles of the UK ‘Maximum Economic Recovery’ strategy are put into practice.”

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