



Information on the proposed amendments to the Company Statutes

Information on the amendment to the Company Statutes as proposed by the shareholder – the State Treasury

On 5 October 2018 the Company received a letter from the shareholder - the State Treasury, represented by the Minister of Energy, requesting, pursuant to Article 400 § 1 of the Commercial Companies Code, that an Extraordinary General Meeting of the company PGE Polska Grupa Energetyczna S.A. be convened and that the agenda of such a General Meeting include an item concerning the adoption of a resolution on an amendment to "The Statutes of the Company PGE Polska Grupa Energetyczna S.A."

The aforementioned letter proposed the following amendment to the Company Statutes:

I. The proposal provides for the addition of clause 3 in § 37 of the Company Statutes with the following wording:

"§ 37

"3. The consent of the General Meeting is required for the following:

1) the Company's disposal of shares/interests in a company with respect to which frequencies from the ranges 452.5-457.5 MHz and 462.5-467.5 MHz have been reserved pursuant to a decision on frequency reservation to be issued, after consultations with the minister competent for energy-related matters, by the President of the Electronic Communication Office,

2) the determination of the manner of voting at the General Meeting of a company with respect to which frequencies from the ranges 452.5-457.5 MHz and 462.5-467.5 MHz have been reserved pursuant to a decision on frequency reservation to be issued, after consultations with the minister competent for energy-related matters, by the President of the Electronic Communication Office, on matters concerning amendments to such a company's statutes / articles of association."