

**Notification of the transaction, referred to in
Art. 19 par. 1 of the MAR Regulation**

1	Details of the person discharging managerial responsibilities / person closely associated																														
a)	Company name/Surname	PKO Bank Polski S.A.																													
2	Reason for the notification																														
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.: Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.																													
b)	Initial notification/Amendment	Initial notification																													
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor																														
a)	Name	PKO Bank Hipoteczny S.A.																													
b)	LEI	259400ALN6AM4REPEA16																													
4	Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted																														
4.1																															
a)	Description of financial instrument, type of the instrument Identification code	bonds, non-public offering none																													
b)	Nature of the transaction	Sale																													
c)	Price and volume	<table border="1"> <thead> <tr> <th>Price</th><th>Volume</th></tr> </thead> <tbody> <tr><td>PLN 98934.44</td><td>100</td></tr> <tr><td>PLN 98934.44</td><td>15</td></tr> <tr><td>PLN 98934.44</td><td>125</td></tr> <tr><td>PLN 98934.44</td><td>75</td></tr> <tr><td>PLN 98934.44</td><td>50</td></tr> <tr><td>PLN 98934.44</td><td>200</td></tr> <tr><td>PLN 98934.44</td><td>2305</td></tr> <tr><td>PLN 98934.44</td><td>180</td></tr> <tr><td>PLN 98934.44</td><td>386</td></tr> <tr><td>PLN 98934.44</td><td>140</td></tr> <tr><td>PLN 98934.44</td><td>238</td></tr> <tr><td>PLN 98934.44</td><td>10</td></tr> <tr><td>PLN 98934.44</td><td>45</td></tr> </tbody> </table>	Price	Volume	PLN 98934.44	100	PLN 98934.44	15	PLN 98934.44	125	PLN 98934.44	75	PLN 98934.44	50	PLN 98934.44	200	PLN 98934.44	2305	PLN 98934.44	180	PLN 98934.44	386	PLN 98934.44	140	PLN 98934.44	238	PLN 98934.44	10	PLN 98934.44	45	
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d)	Aggregated information – Aggregated volume – Price	6435 PLN 98964.58	
e)	Date of the transaction	2018-04-16	
f)	Place of the transaction	Outside trading system	
4.2 a)	Description of financial instrument, type of the instrument Identification code	bonds, non-public offering none	
b)	Nature of the transaction	Purchase	
c)	Price and volume	Price PLN 98940.01	Volume 40
d)	Aggregated information – Aggregated volume – Price	40 PLN 98940.01	
e)	Date of the transaction	2018-04-16	
f)	Place of the transaction	Outside trading system	