

April 17, 2018

Key 2017/18 Winter Season Metrics

The Board of Directors of **Tatry mountain resorts, a.s.** with its headquarters in Demänovská dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 registered in the Business Register by the District Court of Žilina, Section: Sa, File No. 62/L (the “Company”, “TMR”), as an issuer of securities admitted to trading at a listed market and a free market, pursuant to Article 45 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following inside information:

On April 17, 2018 TMR released key season-to-date metrics for the winter season 2017/18 – for the period from November 1, 2017 till April 11, 2018 – compared to the prior year season-to-date period. The comparison includes mountain resorts - Jasná Nízke Tatry; Vysoké Tatry – Tatranská Lomnica, Starý Smokovec, and Štrbské Pleso; and Szczyrk Mountain Resort in Poland; from leisure parks Aquapark Tatralandia; and the hotels of TMR’s portfolio in Slovakia. The comparison does not include Legendia - Silesian Amusement Park, which was closed during the winter season, and the Ještěd mountain resort, which TMR started to operate during the winter season.

Highlights:

- Total sales for the winter season improved year-over-year by **+30.8%**
- The visit rate in Mountain Resorts, measured by the number of skier days, grew for the comparable period by **+24.6%**
- In Leisure Parks the number of visitors for the given period increased year-over-year by **+2.2%**
- Hotels’ occupancy improved in weighted average by **+3.7** percentage points and average daily rate jumped up **+12.0%**
- Ski pass sales for the given period were up **+33.9%**
- Sales from Leisure Parks increased **+5.3%**
- Hotels’ sales increased year-over-year by **+31.1%**
- Sales from Dining were up **+30.7%** and from Sports Services & Stores **+27.7%**

Bohuš Hlavatý, TMR’s CEO, commented on the season’s interim results: *“We see the 2017/18 winter season as a very successful one, in terms of sales and yet again an increased visit rate in our resorts, but also in terms of favorable snow conditions, although at the beginning of the season almost all the resorts were hit by a devastating windstorm. This season again we managed to provide a varied offer of accompanying events and ancillary services that were popular among all age groups, from skiing enthusiasts to families with children. The season was a breakthrough thanks to the implementation of*

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the new self-service ticket machines – GOPASS Points, which extended options to purchase a discounted ski pass directly in the resort. Not only do we bring revolutionary technological solutions in new cableways, hotels, or restaurants, but also through an innovative sales channel. The Smart Season Pass with its variations was again this season’s number one hit. Our Polish Szczyrk resort entered this season with new investments, which resulted in twice the number of clients in comparing to the prior season. We are also satisfied with the cooperation with our competitor lodging facilities both at home and abroad. Our loyalty client program GOPASS grew to almost 600 thousand members, and we believe that after a successful winter season we will continue with a successful summer season.”

Key metrics of the winter season 2017/18 (November 1, 2017 - April 11, 2018)	Change yoy % 11/04/2018 vs 11/04/2017
Skier days	+24,6%
Visit rate in Leisure Parks	+2,2%
Occupancy in Hotels	+3,7%
Average rate in Hotels	+12,0%
Sales in Mountain Resorts	+33,9%
Sales in Leisure Parks	+5,3%
Sales in Dining	+30,7%
Sales in Sports Services & Stores	+27,7%
Sales in Hotels	+31,1%
Total Sales	+30,8%

Ing. Jozef Hodek
Member of the Board of Directors