



Current report no 18/2018

dated 26 October 2018

KERNEL EXTENDED US\$ 200 MILLION PRE-EXPORT CREDIT FACILITY

Kernel Holding S.A. (herein “the Company”) is pleased to announce that as of 22 October 2018, the Company entered into an amendment and restatement agreement to its US\$ 200 million pre-export credit facility dated 16 October 2017 with a syndicate of European banks. The tenor of facility was extended until 31 August 2021 and additional short-term tranche of US\$ 90 million maturing in August 2019 was added to facility. Pre-export credit facility will be used by the Company to fund the working capital needs of its sunflower oil production business in Ukraine.

Legal grounds: Art. 56.1.1 of the Act of 29 July 2005 on public offerings, conditions governing the introduction of financial instruments to the organized trading system, and public companies.

Signatures of individuals authorized to represent the Company:

Anastasiia Usachova

Yuriy Kovalchuk