

August 4, 2017

**Milestone Scientific Inc.**  
220 South Orange Avenue  
Livingston, NJ 07039  
USA

To:

**Milestone Medical, Inc.**  
220 South Orange Avenue, Livingston,  
New Jersey 07039, USA  
Fax: 1-973-535-2829

**Financial Supervision Commission**  
Plac Powstańców Warszawy 1  
00-950 Warszawa  
Fax: 48-22 262-55-32

Dear Sirs,

Pursuant to Article 69 section 2 point 2) of the Act of 29 July 2005 on Public Offering and the Conditions Governing the Introduction of Financial Instruments to Organized Trading and on Public Companies (the "**Act**"), I hereby notify that, as a result of a share exchange agreement on June 17, 2016 concerning 568,000 shares of Milestone Medical, Inc. (the "**Company**") entitling to exercise 568,000 votes at the Company's General Meeting of Shareholders, constituting 2.58 % of total number of votes at the Company's General Meeting of Shareholders, the share of Milestone Scientific Inc. has increased by more than 1%. According to our best knowledge, the shares were registered on our securities account on June 30, 2017, although we were not able to confirm this fact to date and therefore are making this notification to avoid further delay in performance of our disclosure obligations.

Prior to the foregoing purchase of Company's shares, Milestone Scientific Inc. held 21,065,084 shares of the Company, entitling to exercise 21,065,084 votes at the Company's General Meeting of Shareholders, constituting 95.8% of total number of votes at the Company's General Meeting of Shareholders.

At present Milestone Scientific Inc. holds 21,633,084 shares of the Company, entitling to exercise 21,633,084 votes at the Company's General Meeting of Shareholders, constituting 98.33% of total number of votes at the Company's General Meeting of Shareholders.

Milestone Scientific Inc. also informs that there are no persons or entities referred to in Article 87 section 1 point 3 c) of the Act.

Additionally, Milestone Scientific Inc. informs that neither there are subsidiaries that would hold the Company's shares nor it is a holder of financial instruments referred to in Art. 69b section 1 of the Act.

  
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Joseph D'Agostino