

Budapest, 20 September 2017

### **Arbitration with Dana Gas and Crescent Petroleum**

MOL Plc. (“MOL” or “MOL Group”) hereby notifies the market of the following:

MOL joined Pearl Petroleum Company Limited (“Pearl”) in 2009 as a shareholder with a 10% stake and strong minority rights. Pearl’s shareholders include, among others, Dana Gas PJSC (“Dana Gas”) and Crescent Petroleum Company International Limited (“Crescent”).

Dana Gas and Crescent, along with Pearl, entered into an agreement to settle Pearl’s long-standing dispute with the Kurdistan Regional Government of Iraq (“KRG”) on 30 August 2017 (the “Settlement Agreement”), without properly consulting MOL or obtaining requisite approval, in breach of MOL’s contractual rights.

MOL accordingly served a default notice on Dana Gas and Crescent on 11 September 2017 in accordance with the mechanism agreed by and between the shareholders of Pearl. The default notice has severe legal consequences for the defaulting shareholders, their shareholdings in Pearl and their related entitlements.

As announced by Dana Gas earlier today, MOL received a Request for Arbitration from Dana Gas and Crescent in the London Court of International Arbitration, disputing the validity of MOL’s default notice. MOL will take all appropriate steps to enforce and protect its rights.

**For further information, please contact Investor Relations:**

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