

January 14, 2019

## **PLAZA CENTERS N.V.**

### **UPDATE REGARDING THE TERM SHEET FOR THE SALE OF THE PLOT IN CHENNAI, INDIA**

Plaza Centers N.V. ("Plaza" or the "Company") announces today, further to its press releases dated October 18, 2018, November 7, 2018, December 4, 2018, and January 7, 2019 regarding a term sheet between Elbit Plaza India Real Estate Holdings Limited (a subsidiary held by the Company (50%) and Elbit imaging Ltd. (50%)) ("EPI") and a potential buyer (the "Purchaser") for the sale of a 74.7 acre plot in Chennai, India for a total consideration of approximately Euro 13.2 million, that EPI has granted the Purchaser until mid-February 2019, to complete the transaction. If the Purchaser defaults to do so, the Joint Development Agreement (JDA) and the Term Sheet between the parties shall be terminated, and accordingly, EPI will consider the different options available to it.

**Ends**

**For further details, please contact:**

**Plaza**

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### ***Notes to Editors***

Plaza Centers N.V. ([www.plazacenters.com](http://www.plazacenters.com)) is listed on the Main Board of the London Stock Exchange, as of 19 October 2007, on the Warsaw Stock Exchange (LSE: "PLAZ", WSE: "PLZ/PLAZACNTR") and, on the Tel Aviv Stock Exchange. Plaza Centers has been active in real estate development in emerging markets for over 23 years.