

**Notification of the transaction, referred to in  
Art. 19 par. 1 of the MAR Regulation**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>						
a)	Company name/Surname	PKO Bank Polski S.A.					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Person closely associated with the persons performing managerial responsibilities in PKO Bank Hipoteczny S.A.:  Jakub Papierski – Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Piotr Mazur – Vice Chairman of the Supervisory Board of PKO Bank Hipoteczny S.A. Mieczysław Król – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Jan Emeryk Rościszewski – member of the Supervisory Board of PKO Bank Hipoteczny S.A. Rafał Kozłowski – member of the Supervisory Board of PKO Bank Hipoteczny S.A.					
b)	Initial notification/Amendment	Initial notification					
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	PKO Bank Hipoteczny S.A.					
b)	LEI	259400ALN6AM4REPEA16					
<b>4</b>	<b>Detailed information(s): section to be prepared for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
4.1							
a)	Description of financial instrument, type of the instrument Identification code	Covered Bonds, number of series: Series 4  XS1690669574					
b)	Nature of the transaction	Sale					
c)	Price and volume	<table border="1"> <tr> <th>Price</th><th>Volume</th></tr> <tr> <td>EUR 100,345.21</td><td>1</td></tr> </table>	Price	Volume	EUR 100,345.21	1	
Price	Volume						
EUR 100,345.21	1						
d)	Aggregated information – Aggregated volume – Price	1 EUR 100,345.21					
e)	Date of the transaction	2019-02-07					
f)	Place of the transaction	WBON					