



Assessment of the financial statements and the Management Board's Report on operations in 2018 for compliance with the books of account, documents, and facts made by the Supervisory Board of Alior Bank S.A.

Legal basis:

Art. 70.1.14 of the Regulation of the Minister of Finance of 29 March 2018 on ongoing and periodical disclosure by issuers of securities and conditions to recognize as equivalent the information that is required by the law in Non-Member States (Journal of Laws 2018, item 757) ("Regulation on current and periodical disclosures").

1. Assessment of the financial statements of Alior Bank Spółka Akcyjna for the year ended on 31 December 2018 with the assessment of the financial statements of the Alior Bank Spółka Akcyjna Group for the year ended on 31 December 2018

In compliance with Art. 382.3 of the Code of Commercial Companies and Art. 70.1.14 of the Regulation on ongoing and periodic disclosures, the Supervisory Board made a review of the standalone and consolidated financial statements submitted by the Bank's Management Board for the year ended on 31 December 2018.

The financial statements of Alior Bank Spółka Akcyjna include:

- statement of a financial position made as at of 31 December 2018, with the total assets and liabilities of PLN 73 242 895 thousand,
- profit and loss account for the period from 1 January to 31 December 2018, disclosing a net profit of PLN 731 074 thousand,
- statement of comprehensive income for the period from 01 January 2018 to 31 December 2018 with income of PLN 757 869 thousand,
- statement of changes in equity for the financial year from 01 January 2018 to 31 December 2018 with an increase of equity by PLN 254 419 thousand,
- additional notes and information.

The financial statements of the Alior Bank Spółka Akcyjna Group include:

- statement of a financial position made as at of 31 December 2018, with the total assets and liabilities of PLN 73 419 887 thousand,
- profit and loss account for the period from 1 January to 31 December 2018, disclosing a net profit of PLN 713 373 thousand, including profit attributable to the shareholders of the parent entity of PLN 713 373 thousand,
- statement of comprehensive income for the period from 01 January 2018 to 31 December 2018 with income of PLN 740 168 thousand,
- statement of changes in equity for the financial year from 01 January 2018 to 31 December 2018 with an increase of equity by PLN 275 926 thousand,
- additional notes and information.

The financial statements of the Alior Bank Spółka Akcyjna and Alior Bank Spółka Akcyjna Group for the period from 01 January to 31 December 2018 were made in line with the

International Financial Reporting Standards (IFRS) applied on a continuous basis, as approved by the European Union as at 31 December 2018.

In its audit report, the independent statutory auditor – KMPG Audyt Sp. z o.o. sp.k. with its registered office in Warsaw, ul. Inflancka 4A, expressed an opinion that the standalone and consolidated financial statements:

- present a reliable and clear view of the economic and financial condition of the Bank and the Bank's Group as at 31 December 2018 and the standalone and consolidated financial results of activity and standalone and consolidated cash flows for the financial year ended on 31 December 2018, in compliance with the International Accounting Standards, the International Financial Reporting Standards, and the related interpretations published as Regulations of the European Commission and the approved accounting principles (policies),
- were made on the basis of the books of account, correctly maintained in all material aspects,
- in all material aspects, are compliant in terms of their form and content with the applicable regulations and provisions of the Bank's articles of association.

Having reviewed the financial statements of Alior Bank Spółka Akcyjna and the financial statements of the Alior Bank Spółka Akcyjna Group for the year ended on 31 December 2018 and having reviewed the relevant audit reports, the Supervisory Board positively assesses the financial statements in terms of their compliance with the underlying books of account and documents, and confirms they contain information correctly presenting the economic and financial condition of the Bank and the Group.

Additionally, the Supervisory Board states that the above financial statements were made within the prescribed time frames and in compliance with the International Financial Reporting Standards, as approved by the European Union. The correctness of the reviewed financial statements in terms of their compliance with the underlying books of account, documents, and facts, raise no concerns and is reflected in positive opinions of the statutory auditor.

2. Assessment of the Management Board's Report on operations of the Alior Bank Spółka Akcyjna Group in 2018, including the Management Board's Report on operations of Alior Bank Spółka Akcyjna

In compliance with Art. 382.3 of the Code of Commercial Companies and Art. 70.1.14 of the Regulation on ongoing and periodic disclosures, the Supervisory Board reviewed the Report on operations of the Alior Bank Spółka Akcyjna Group in 2018, including the Report on operations of Alior Bank Spółka Akcyjna, submitted by the Management Board.

The Supervisory Board states that the Management Board's Report is compliant with the applicable laws and is compliant with the information disclosed in the financial statements. The Management Board's Report presents in a concise manner all material aspects of the Bank's activity in the reporting period. The information disclosed in the Management Board's Report is compliant with the underlying books of account, documents, and facts.