

Current report no. 4/2019 dated 28 February 2019

Information about compulsory strike – off Felikon Kft.

The Board of Directors of Atlas Estates Limited (the “Company”) informs that yesterday afternoon it received a decision from the Metropolitan Companies’ Court in Budapest, which ordered the compulsory strike off of Felikon Kft, a subsidiary of the Company. The decision of the court was based on the fact that the equity of Felikon Kft. does not reach the minimum equity prescribed by law. The court’s decision commences a process of liquidation and deletion of Felkon Kft. from the companies register.

The Board of Directors of the Company informs that the liquidation of Felikon Kft. will have no adverse effect on the financial statements of the Company.

Legal grounds: Article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC