



Unaudited non-consolidated annual financial report for FY2019

Current report no. 19/2019

Dated November 12, 2019

The Board of Directors of Coal Energy S.A. (the "Company") hereby releases unaudited non-consolidated (stand-alone) annual financial report of the Coal Energy S.A for FY2019, ended 30th June 2019.

The unaudited non-consolidated annual financial report is also available on the Company's website in Investor Relations section.

As was reported earlier the Company postponed the annual audit procedure until the armed unrests in the region of operations are resolved and access to assets as well as to documentation is safe.

The Company will duly inform the capital market participants about any developments and decisions regarding this matter.

The FY2019 of Coal Energy S.A. commenced on July 01, 2018, and ended on June 30, 2019.

Signatures of individuals authorized to represent the Company:

Elena Belousova

Legal grounds: Art. 56 of the Polish Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies, and Art 3. of the Luxembourg Act of 11 January 2008 on transparency obligations of securities issuers, as amended.