

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, January 27th 2021

Selected operating estimates for Q4 and FY 2020

Current Report No. 5/2021

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo SA ("PGNiG") hereby publishes estimates of selected operating data for the year 2020 and the fourth quarter 2020

	Q4 2019	FY 2019	Q4 2020	FY 2020
NATURAL GAS* (in billion cubic metres)				
Production volume	1.17	4.49	1.22	4.52
- including PGNiG Upstream Norway	0.10	0.48	0.16	0.48
Imports volume	3.97	14.85	3.62	14.79
- incl. imports from countries east of Poland	2.65	8.95	2.37	9.00
- incl. LNG	0.95	3.43	0.81	3.76
Sales volume outside PGNiG Group	9.18	30.65	9.37	31.64
- including PGNiG SA	5.39	17.60	5.57	18.99
on Polish Power Exchange	2.98	8.91	3.15	9.65
exports from Poland	0.22	0.54	0.29	1.24
- including PGNiG Obrót Detaliczny	2.31	7.81	2.55	8.20
- including PGNiG Supply & Trading	1.49	5.24	1.25	4.45
DISTRIBUTION (in billion cubic metres in natural units)				
Gas distribution volume of Polska Spółka Gazownictwa	3.29	11.53	3.54	11.57
CRUDE OIL** (in thousand tonnes)				
Production volume	327.8	1 216.5	361.5	1 324.1
- including PGNiG Upstream Norway	119.8	440.2	177.8	614.9
Sales volume	360.7	1 210.3	360.7	1 331.4
- including PGNiG Upstream Norway	159.6	439.4	178.6	618.8
HEAT AND ELECTRICITY***				
Heat sales volume (PJ)	12.99	39.26	13.02	38.94
Produced electricity sales volume (TWh)	1.27	3.95	1.16	3.64

* measured as high-methane gas equivalent with a calorific value of 39.5 mJ/cm. data of PGNiG Group

** combined data for crude oil and condensate / natural gas liquids of PGNiG Group

*** data of PGNiG TERMIKA SA. PGNiG TERMIKA Energetyka Przemysłowa SA

The volume of sales outside the PGNiG Group includes sales of the following companies: PGNiG SA. PGNiG Supply & Trading and PGNiG Obrót Detaliczny.

As at December 31st 2020 PGNiG's stocks of gas (including mandatory stocks managed by the Minister responsible for energy) was approx. 3.0 billion cubic meters measured as high-methane

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gas equivalent with a calorific value of 39.5 MJ/cm. The volume of gas stocks includes high-methane and nitrogen-rich gas stored in Poland and abroad as well as LNG terminals. The data do not include the volume managed by Operator Systemu Przesyłowego GAZ-SYSTEM SA.

The above data are estimates and may differ from the actual data due to be disclosed with the publication of the interim report.

Legal basis:

Article 17 section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.